

City of Litchfield

FY2027

Proposed Budget

(May 1, 2026 – April 30, 2027)



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FY2027 BUDGET PROCESS

- ✓ Document reflects a single-year budget, with prior year data for comparative purposes.
- ✓ Met with Department heads and Council liaisons to review and amend departmental budget submissions.
- ✓ Took a conservative approach to estimating revenues, using Illinois Municipal League estimates for the various state shared revenues.
- ✓ Prepared a master Total Compensation document reflecting total compensation costs, by employee, including salaries/wages, overtime, employer share of FICA, IMRF (if applicable) and health benefits.
- ✓ Updated Five-Year Capital Improvement Plan -
 - Capital outlay related to operating functions of the City – General or Lake Operations Fund.
 - General infrastructure improvements – Capital Improvement Fund.
 - TIF related capital spending – TIF Funds.
 - Water and Sewer related spending – Water and Sewer Fund.

FY2026 HIGHLIGHTS

- ✓ *General and Sales Tax Funds*
 - Sales Tax Fund has been combined with the General Fund.
 - FY2026 projected reserves in General Fund at 79.45% of annual recurring operating expenditures, well above the Council approved policy level.
 - FY2026 revenues include a transfer from the Sales Tax Fund in the amount of \$3,186,526 (to close the fund), a transfer from the Capital Sales Tax Fund of \$940,000 to fund capital purchases within the General Fund and a transfer from the City Loan Fund in the amount of \$140,000 to partially repay the General Fund for providing funding for the program.
 - FY2026 projected General Fund Income Tax receipts are approximately \$56,000 over the amount budgeted, Interest Income is approximately \$24,000 over the amount budgeted. All other revenues are relatively close to the amount budgeted.
 - FY2026 projected Sales Tax receipts in the Sales Tax Fund are approximately \$164,000 over the amount budgeted. Beginning with the FY2027 budget, Sales Tax revenues will be reflected in the General Fund.
 - In total, FY2026 projected General Fund expenditures are approximately \$342,000 under budget. Budgeted capital expenditures amounted to

\$1,487,714, with actual capital spending of \$252,165. This savings was partially offset by higher spending in the Contractual Services category, with actual spending coming in \$867,850 higher than the amount budgeted partially due to the following:

- Gas and electric services for street lighting and municipal buildings budgeted at \$45,000, with projected spending of approximately \$139,000
- Due to the timing of the City's property and liability tax renewal, additional premiums were expensed in FY2026. A portion of this expense will be reclassified to FY2027 as part of the annual audit process

✓ *Lake Operations Fund*

- FY2026 ending fund balance is estimated at approximately \$136,000, significantly less than fund balance at the end of FY2025. The fund experienced an operating loss in FY2026 of approximately \$847,000. This is due to operating expenditures exceeding operating revenues, as well as a \$300,000 expenditure for the campground expansion.

✓ *TIF Funds*

- Combined FY2026 projected ending reserves in the TIF Funds amount to \$3,076,437; these funds are available for future TIF development. FY2026 expenditures in the TIF 1 Fund include a surplus distribution in the amount of \$438,116.

✓ *Tourism Fund*

- FY2026 Hotel/Motel Tax collections are approximately \$4,800 more than the amount budgeted and Special Event revenues are approximately \$3,400 more than the amount budgeted. FY2026 expenditures are approximately \$59,000 less than budgeted.

✓ *Business District Fund*

- Projected FY2026 Sales Tax revenues amount to approximately \$1,662,000; this amount is slightly less than the amount budgeted.

FY2027 FUND BALANCE ANALYSIS

Below is a snapshot of the City's FY2027 budget by fund and in total, along with FY2027 projected ending fund balance in each of the City's funds. Following the table is an analysis of fund balance for the City's larger funds. Currently, a fund balance policy exists for the City's General Fund, but not for any other funds.

	Projected Fund Balance FY2026	Budgeted Revenues	Budgeted Expenditures	Projected Fund Balance FY2027
General Operating				
General Fund	6,529,543	9,319,402	10,896,991	4,951,954
Special Revenue				
Ambulance Fund	482,478	1,772,384	2,038,168	216,695
Lake Operations	135,848	2,511,800	2,647,094	553
Sales Tax Fund	1,586,526	54,000	-	1,640,526
Civil Defense Fund	46,112	2,950	5,600	43,462
Motor Fuel Tax Fund	481,521	307,475	250,000	538,996
Tourism Fund	337,631	346,996	556,474	128,154
Grants Fund	247,891	-	-	247,891
TIF 1 Fund	1,810,868	1,600,774	2,026,500	1,385,142
TIF 2 Fund	395,907	100,062	87,000	408,969
TIF 3 Fund	308,804	78,599	102,840	284,563
TIF 4 Fund	560,859	1,214,577	1,624,146	151,290
Business District Fund	715,937	1,729,213	298,667	2,146,483
IDOT Maintenance Shed Fund	27,939	16,000	-	43,939
Long-Term Economic Development Fund	1,699,786	110,000	1,749,060	60,726
Police Seizures Fund	4,615	100	-	4,715
Foreign Fire Tax Fund	65,873	15,000	-	80,873
Lake Subdivision Fund	1,057,121	40,000	606,001	491,120
City Loan Fund	9,445	2,028	-	11,473
Debt Service				
West Side Bond Fund	411,653	548,560	541,559	418,654
Capital Improvement				
Capital Improvement Fund	3,121,523	4,830,129	5,990,875	1,960,777
Enterprise				
Water Fund	2,609,609	6,944,978	8,458,795	1,095,792
Sewer Fund	4,500,580	2,774,150	3,522,790	3,751,939
TOTAL ALL FUNDS	\$ 27,148,066	\$ 34,319,177	\$ 41,402,561	\$ 20,064,683

General Fund

The City's current fund balance (reserve) policy for its General Fund, approved by the City Council in 2004, reflects the following -

- ✓ To maintain a strong financial position and to meet seasonal cash flow shortfalls, the budget shall provide for an anticipated unreserved fund balance of 25% of the estimated annual reoccurring revenues for the General Fund. This fund balance shall be exclusive of all reserves anticipated for designated purposes and shall be readily available for use in emergency and contingency purposes
- ✓ Should the fund balance fall below 15%, a plan for expenditure reductions and/or revenue increases shall be submitted to the City Council by the City Administrator
- ✓ If, at the end of the fiscal year, the fund balance falls below 15%, then the City shall rebuild the balance within two fiscal years. If the balance should ever exceed 30%, the excess shall be utilized for one-time expenditures approved by the City Council

Fund balance in the General Fund at the end of FY2027 is projected at \$4,951,954; this is approximately 62.5% of FY2027 operating revenues, net of transfers in from other funds. As previously mentioned, the City should consider analyzing the level of fund balance reserves based on a percentage of annual recurring operating expenditures. This may be the preferred way, especially if the City's recurring revenue sources are relatively stable and not highly volatile and recurring operating expenditures, such as salaries and benefits, continue to grow each year. Based on FY2027 operating expenditures, net of capital outlay and transfers to other funds, the fund balance amounts to approximately 62.12% of annual recurring operating expenditures, well above the City's current fund balance policy.

FY2027 expenditures in this fund includes \$2,925,305 in capital outlay. Capital outlay expenditures include the construction of a Streets Maintenance Shed in the amount of \$1,400,000, the purchase of a Pumper/Tanker Truck in the amount of \$794,000 and the purchase of a 2-Ton Dump Truck w/Snow Equipment, as well as other vehicle and equipment purchases and improvements to Fire buildings. Funding for the Streets Maintenance Shed is reflected as Loan Proceeds in the General Fund in the amount of \$1,400,000; the remaining capital outlay amounts are funded by general revenues of the fund. FY2027 reflects significantly higher capital outlay than prior years due to the priority of replacing significant buildings and vehicles.

Staff recommends the Council consider updating its fund balance policy for the General Fund to add the requirement of maintaining a minimum fund balance as a percentage of recurring operating expenditures. In addition, due to the consolidation of the Sales Tax Fund with the General Fund, staff recommends that the City include a provision in the fund balance policy for the General Fund to set aside a flat dollar amount of annual collections for the purpose of providing emergency funds for unanticipated capital expenditures; this amount could be transferred to the Capital Improvements Fund and become reserves in that fund or could remain in the General Fund and reflected as designated for capital purposes.

Ambulance Fund

Fund balance at the end of FY2027 is projected at \$216,695, or 10.6% of annual recurring operating expenditures. This is lower than the previous year ending fund balance the fund is operating at a loss in FY2027, with revenues amounting to \$1,772,384 and expenditures equaling \$2,038,168.

During the annual audit process, an uncollectible reserve of is established for patient fees revenues due but not collected as of the end of the fiscal year. This reserve percentage is based on three-year history and may be adjusted annually.

Based on the volatility of this revenue source, staff recommends establishing a fund balance policy for this fund based on a percent of annual operating expenditures.

Lake Operations Fund

The Lake Operations Fund operated at a loss in FY2025 in the amount of \$(259,168). Transfers in from the Sales Tax and Tourism Funds in the total amount of \$650,000 offset this operating less for a net increase in fund balance of \$390,832.

FY2026 is expected to end with an operating loss of \$(846,998), partially due to a \$300,000 expenditure for the first phase of the lake restoration project. No transfers from other funds were budgeted in FY2026, leaving an ending fund balance of \$135,848.

Based on the proposed budget, fund balance at the end of FY2027 will be \$553. This is due to an operating loss of \$(1,485,294), offset by loan proceeds in the amount of \$1,050,000 and a transfer from the Tourism Fund in the amount of \$300,000. The loan is intended to fund the portion of the campground expansion and lake restoration projects not funded by grant proceeds, as well as the replacement of Maintenance Shop.

Staff recommends a thorough review of the revenue and spending structure of this fund, as well as the establishment of a fund balance policy as funds are not intended to continuously operate at a deficit.

Motor Fuel Tax Fund

Projected fund balance at the end of FY2027 amounts to \$538,996. This fund balance reflects spending \$250,000 on road resurfacing projects.

Tourism Fund

Projected fund balance at the end of FY2027 amounts to \$128,154 and reflects a transfer to the Lake Operations Fund in the amount of \$300,000. The remaining fund balance will be utilized in future years to fund tourism related activities and events.

Grants Fund

Projected fund balance at the end of FY2027 amounts to \$247,891 and does not include any FY2027 revenues or expenditures. During the FY2026, staff intends to analyze the remaining fund balance to determine the source and intended purpose, move any remaining fund balance to the General Fund and close the fund.

TIF Funds

Combined projected fund balance in the City's TIF funds at the end of FY2027 is projected at \$2,229,963. The majority of the balance is reflected in the TIF 1 Fund; these balances will be utilized to fund future TIF-eligible expenditures, including developer incentives and surplus distributions.

Business District Fund

Fund balance at the end of FY2027 is projected at \$2,146,483. These funds will be utilized for eligible projects within the Business District. FY2027 budgeted business

district sales tax amount to approximately \$1.7 million, with expenditures in the amount of \$298,667 for demolition services and development programs.

Long-Term Economic Development Fund

Fund balance at the end of FY2027 is projected at \$60,726 and reflected transfers to the West Side Bond Fund for the payment of debt service, as well as to the TIF 4 Fund to provide funding for developer incentives. The remaining balance will be utilized in future years to fund various development projects.

Capital Improvements Fund

The City's Home Rule Sales Tax collections are deposited into this fund and utilized to provide funding for capital projects. Fund balance at the end of FY2027 is projected at \$1,960,777. Fund balance will fluctuate depending on revenue collections and the number and amount of projects budgeted each fiscal year.

Staff recommends the establishment of a flat dollar amount reserve policy for this fund.

Water Fund

The Water Fund is classified as an enterprise fund, meaning that it should be self-supporting with fund revenues supporting all fund expenditures. The City is currently conducting a rate study that is projecting the need for adjustments to water rates over the coming years in order to make much needed, large scale improvements to the overall water system.

The proposed budget reflects a fund balance of \$1,095,792 at end of FY2027. This amounts to a fund balance of 20.4% of recurring operating expenditures. Capital expenditures budgeted in FY2027 amount to \$5,250,000, with \$3,500,000 of grant funding reflected in the revenue budget.

The City is in early planning and engineering stages for a \$4,635,000 capital improvement project at the Water Treatment Facility. The City intends to seek low-interest loan funding for the project.

Staff recommends that a policy be set to maintain a fund balance of at least three (3) months of recurring operating expenditures.

Sewer Fund

The Sewer Fund is also classified as an enterprise fund, meaning that it should be self-supporting with fund revenues supporting all fund expenditures. The rate study mentioned above is also estimating future sewer rates, as the sewer system also has the need for significant improvements.

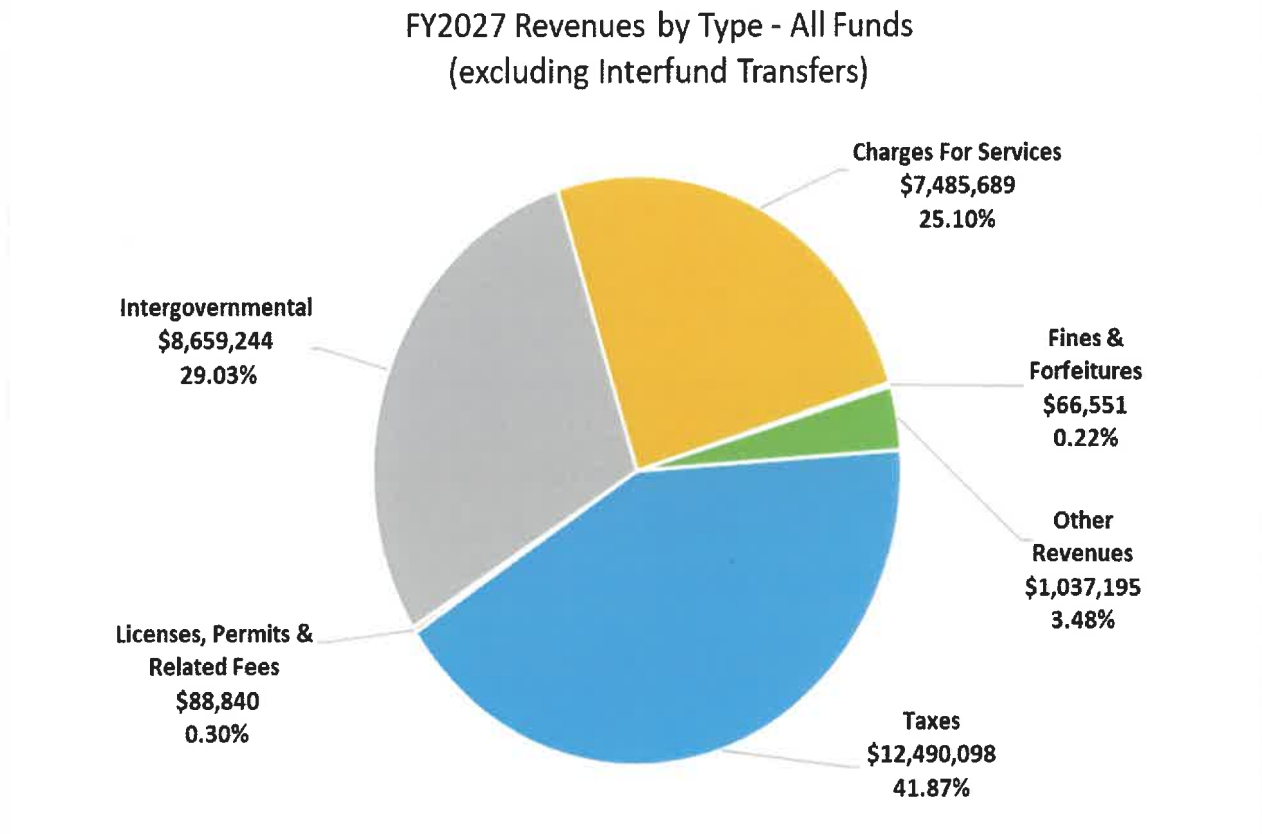
At the end of FY2027, fund balance is projected at approximately 2.35 times the recurring operating expenditures. This balance will be utilized to partially fund requirements improvements to the overall sewer system.

The City is in early planning and engineering stages for a \$22,780,000 capital improvement project at the Wastewater Treatment Facility. The City intends to seek low-interest loan funding for the project.

Staff recommends that a policy be set to maintain a fund balance of at least three (3) months of recurring operating expenditures.

FY2027 BUDGET – REVENUES & EXPENDITURES

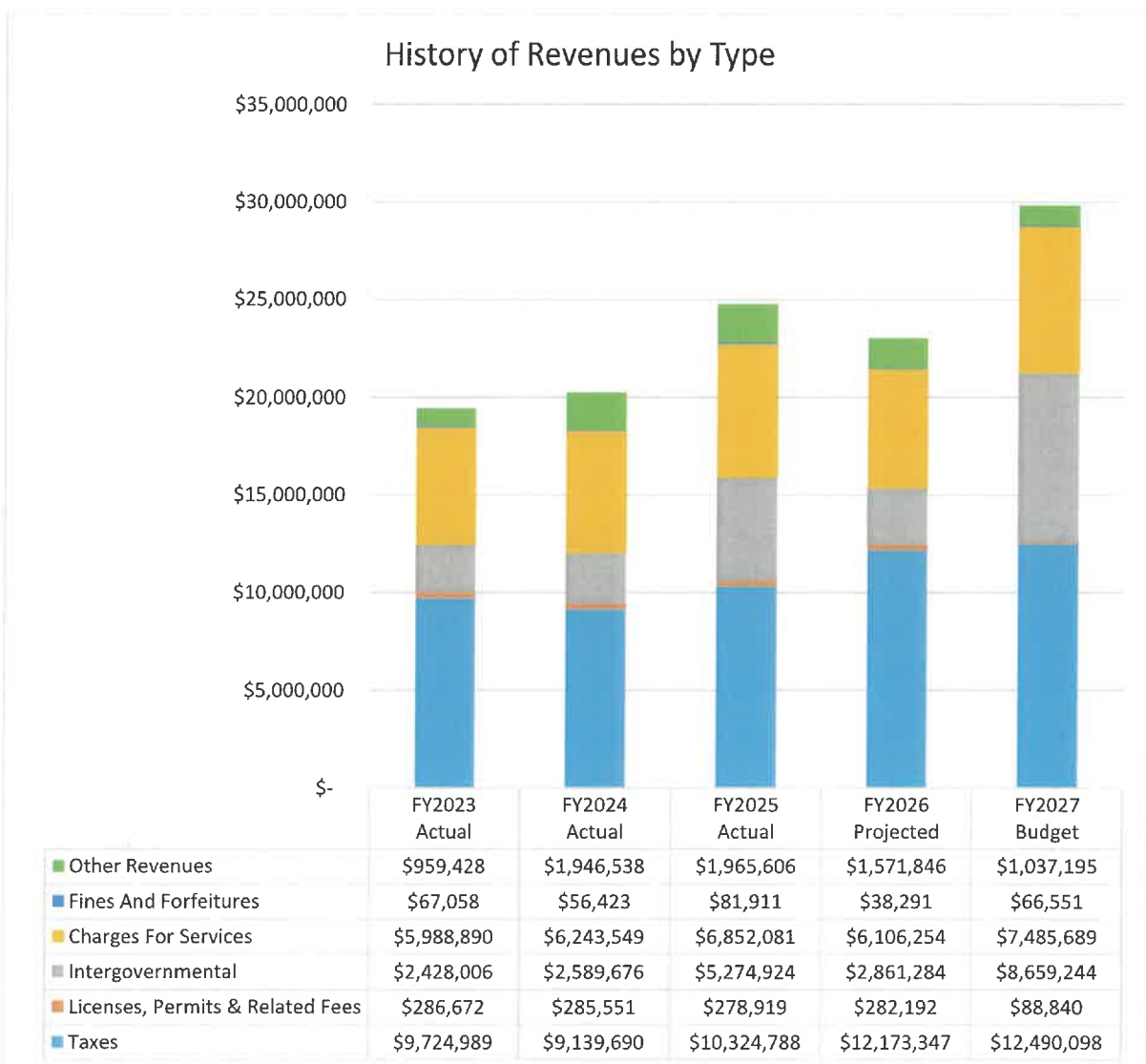
Total FY2027 revenues amount to \$31,869,177 and include interfund transfers of \$2,041,560. The chart below reflects revenues by classification, net of interfund transfers.



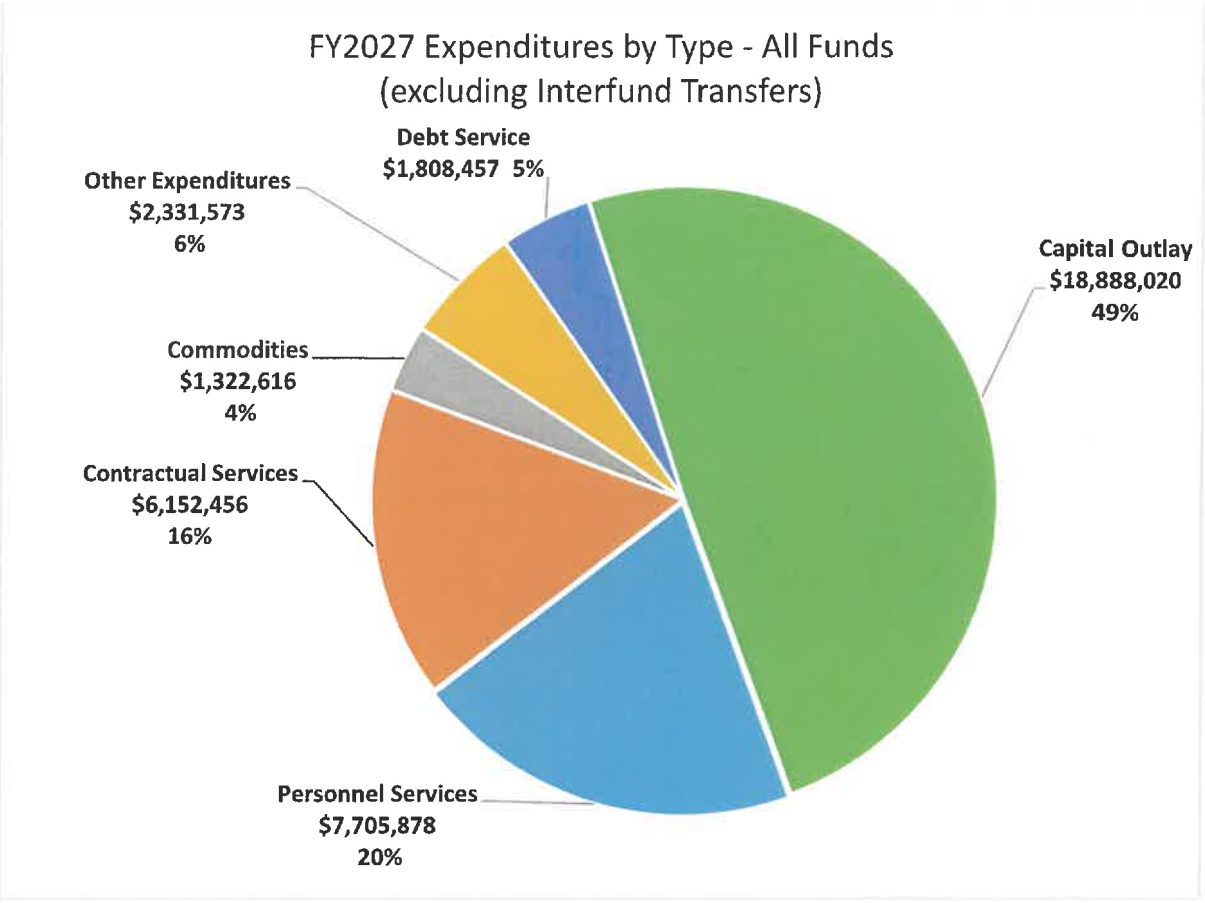
- ✓ *Taxes* - City's property tax levies (Corporate and Ambulance), Sales Taxes, TIF Increment, and Hotel/Motel Tax
- ✓ *Intergovernmental* – State Income Tax, Personal Property Replacement Tax, Cannabis and Video Gaming Taxes, Grants and Motor Fuel Taxes
- ✓ *Charges for Services* – Franchise Fees, Patient Fees, Water and Sewer revenues, various Lake fees and charges, Rentals, Merchandise Sales and reimbursements for Police services
- ✓ *Licenses, Permits & Related Fees* – various license fees, such as Liquor, Cigarette, Video Gaming, Building & Zoning fees and Capital Improvement Fees

- ✓ *Fines & Forfeitures* – Ordinance, DUI and Parking fines, Anti-Crime revenues and Cannabis Regulation Fees
- ✓ *Other Revenues* – all other revenues that don't fit into one of the above classifications, including Interest Income and other miscellaneous revenues

Below is a history of the City's revenue, by classification, including FY2023, 2024 and 2025 actuals, a FY2026 projection and the FY2027 budget. Intergovernmental classification fluctuates the most as it reflects one-time grant revenues in the various fiscal years. The significant change in the Licenses, Permits & Related Fees is due to the discontinuation of the Capital Improvements Fees previously reflected in the Water and Sewer Funds.



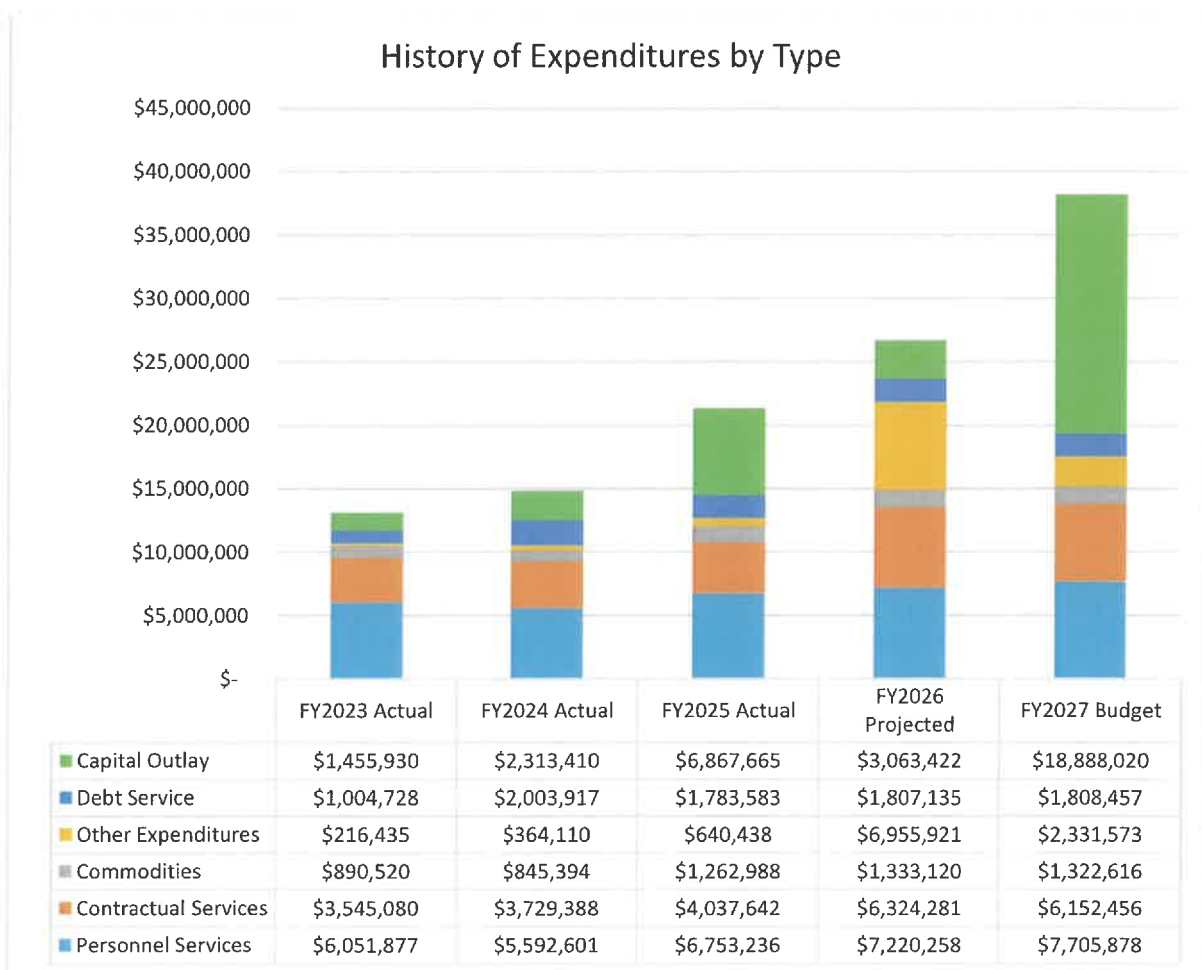
Total FY2027 expenditures amount to \$41,512,561 and include interfund transfers of \$2,041,560. The chart below reflects expenditures by type, net of interfund transfers.



- ✓ *Personnel Services* – Salaries, wages and overtime, FICA, IMRF, Police and Fire Pension, Medical Insurance, Physicals, Licensing, Dues and Subscriptions, Uniform Allowance, Travel and Training
- ✓ *Contractual Services* – Various professional services provided by third parties, such as legal, IT and marketing services, engineering, liability and property insurance coverage, street, vehicle and equipment repairs, utilities and other miscellaneous services
- ✓ *Commodities* – Vehicle fuel, street-related supplies, small tools and equipment, public safety and medical supplies and equipment, beach and marina supplies and items for resale, chemicals, hydrant, valve, manhole and small meter supplies, office supplies

- ✓ *Other Expenditures* – Miscellaneous expenditures that don't fall into any other category, such as refunds, bad debt expense, incentives
- ✓ *Debt Service* – principal and interest payments on the City's outstanding loan and general obligation debt
- ✓ *Capital Outlay* – New construction, replacement and maintenance of the City's buildings, roads, sidewalks, and water and sewer systems that establish or extend the useful life of the asset by one year or more (Note that the total capital outlay amount shown in the graph above may not match the amount shown in the FY2027 Capital Improvements section of this document as various items, such as engineering fees related to a capital project, may be budgeted in contractual services line item)

Below is a history of the City's expenditures, by type, including FY2023, 2024 and 2025 actuals, a FY2026 projection and the FY2027 budget.



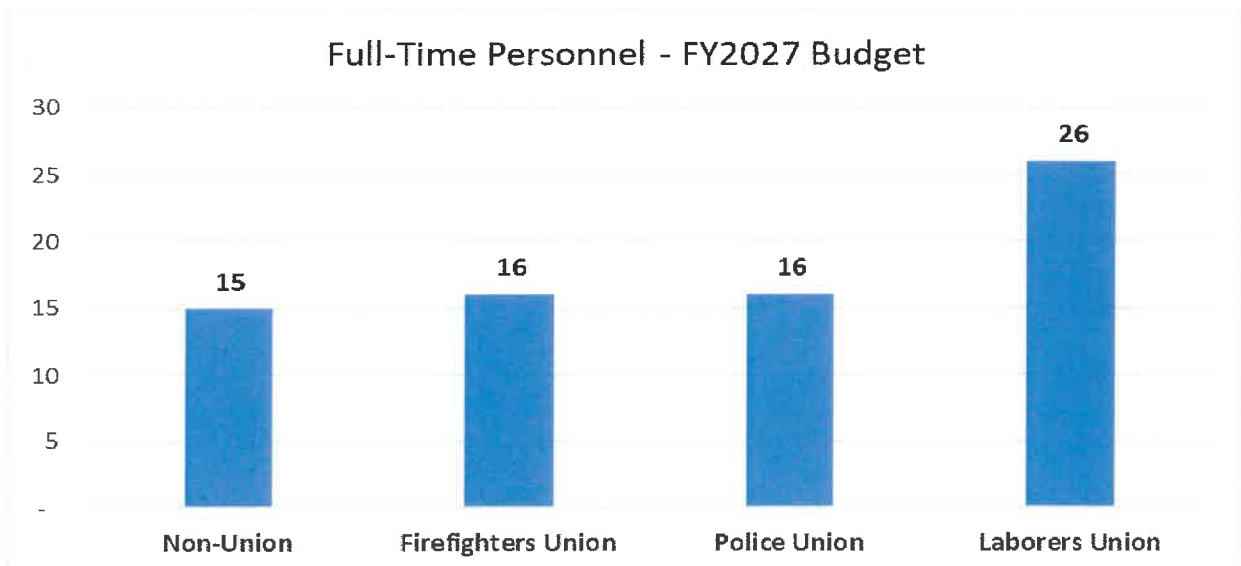
The FY2027 Capital Outlay expenditure type is significantly larger than in prior years due to the rollover of several large projects that were budgeted in FY2026 but not started and/or completed, as well as the addition of several new projects. Additional discussion on the FY2026 capital spending is included in the Capital Improvements section of this document.

FY2027 PERSONNEL COSTS

The total cost of compensation for the City's personnel represents the largest component of the FY2027 operating expenditure budget. The FY2027 Budget reflects a total personnel count of sixty-eight (68) full-time positions, as well as four (4) permanent and two (2) temporary part-time positions. In addition, the total compensation budget includes funding for seasonal staffing at the lake and the Pickers Market.

The City's full-time employee population consists of both union and non-union employees, as shown below. The City's union employees are members of one of three bargaining units, including the following:

- ✓ Litchfield Professional Fire Fighters Union, Local No. 3252 - Firefighters/Paramedics – expires April 30, 2026 (currently negotiating)
- ✓ Illinois Fraternal Order of Police Labor Council – Sworn Officers below the rank of Lieutenant – expires April 30, 2027
- ✓ Laborers' International Union of North America, Laborers' Local 773 – expires April 30, 2026 (currently negotiating)

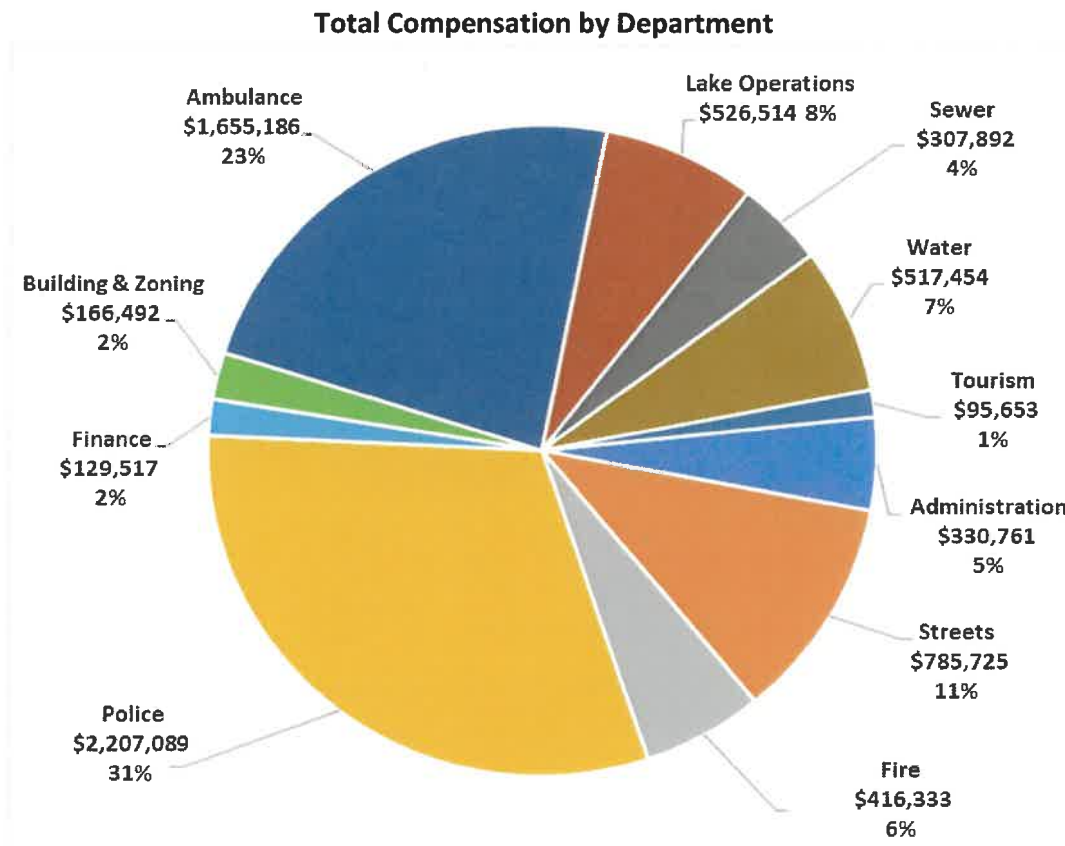


Salary increases reflected in the FY2027 budget for union personnel are as per the respective bargaining agreement; non-union personnel will receive the average of the bargaining agreements.

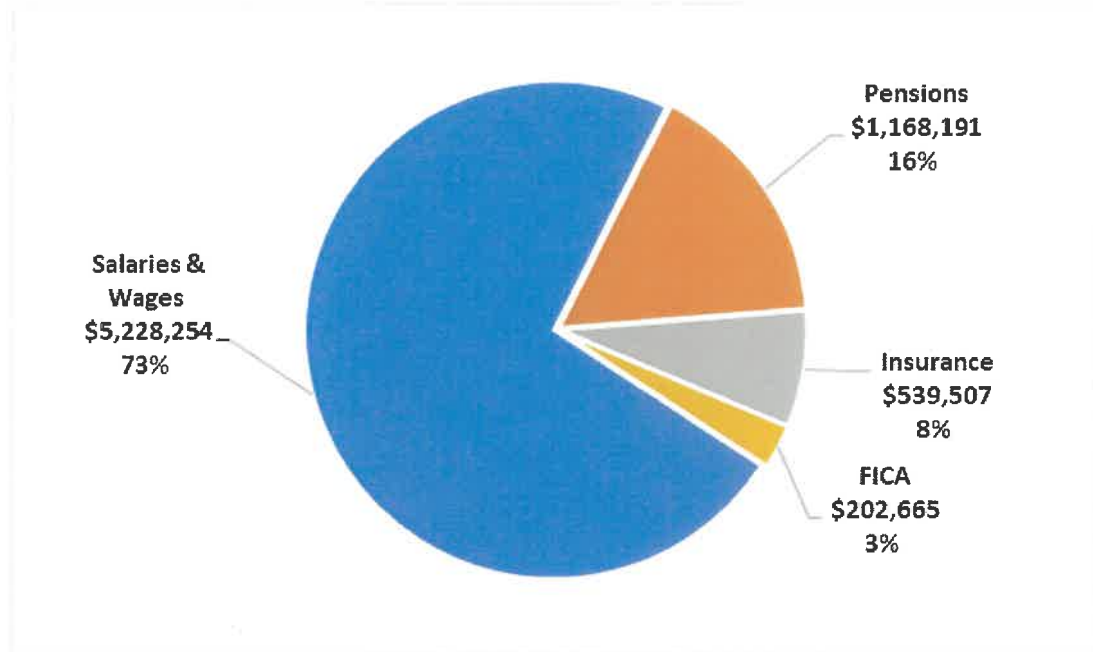
The FY2027 Budget includes total compensation costs of \$7,138,616. These compensation costs are reflected in the expenditure budget of the General, Ambulance, Lake Operations, Sewer, Water, and Tourism Funds.

Total compensation costs include salaries and wages (including overtime and add-pays), the City’s contribution to IMRF, Social Security, Medicare, and the Fire and Police Pension Funds, as well as the City’s share of health insurance costs.

The total cost of compensation, by department and by type, is reflected below.



Total Compensation by Type



In addition to the salary increases noted above, the FY2027 Budget reflects the following personnel assumptions:

- ✓ A preliminary 5.2% increase in health insurance premiums and a 5% increase in dental insurance premiums on the City's renewal date. The City has since received renewal numbers which will result in savings and the budget will be updated by a Quarter 1 budget amendment.
- ✓ Illinois Municipal Retirement Fund (IMRF) contribution rate for non-public safety employees of 12.19% effective January 1, 2026, and an assumed rate of 12.21% effective January 1, 2027.
- ✓ Based on April 30, 2025 actuarial valuations, Fire and Police Pension contributions are assumed at \$553,857 and \$449,173, respectively.

FY2027 CAPITAL IMPROVEMENTS

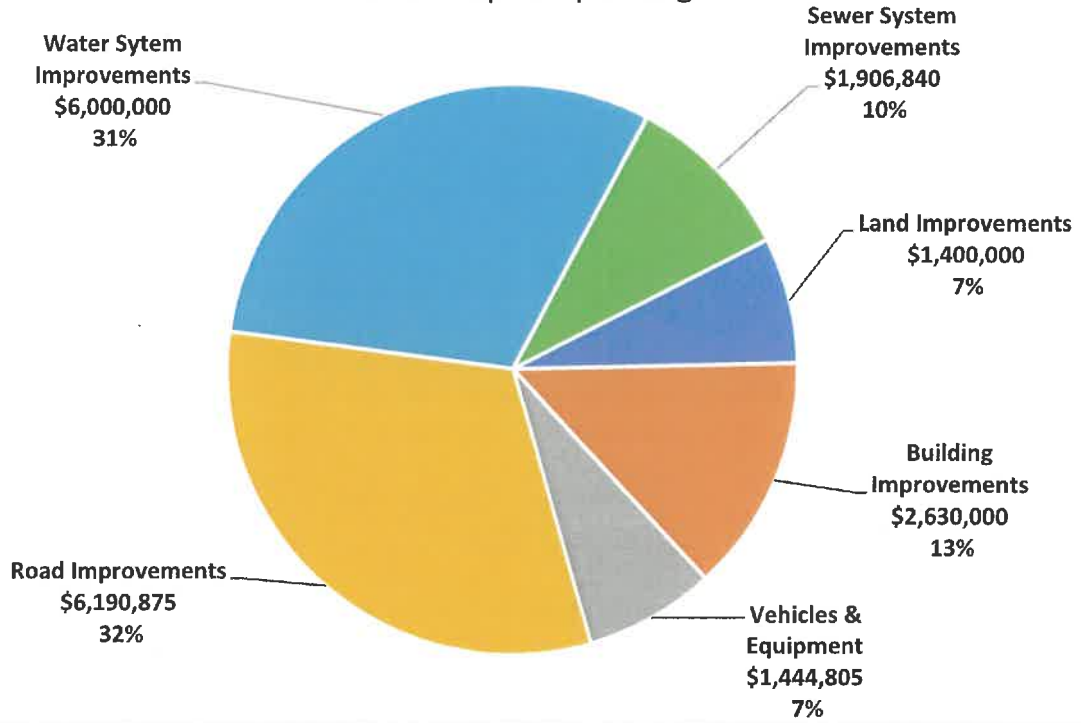
As part of the FY2027 budget process, staff worked together to update the City-wide Five-Year Capital Improvement Plan (CIP) that identifies capital projects supporting the City's goal of maintaining and improving its buildings and infrastructure in a manner that serves residents and businesses. The Five-Year CIP includes projects such as the purchase, construction and/or improvement of land, buildings, streets, water and sewer infrastructure, vehicles, machinery and equipment.

The annual budget process each year includes a review and update of the CIP through a series of meetings between the City Administrator, the budget team and applicable department heads. Capital projects may be added, deleted, modified, and/or moved to another budget year. Projects for the upcoming budget year will be prioritized based on the City's overall goals, department priorities and anticipated funding. The budget team will identify available internal and external funding sources to determine if ample funds are available for the project listed in the upcoming fiscal year. The first year of the CIP will become the budget for that fiscal year. The final CIP, including requests and funding for the upcoming budget year, will be presented to the City Council during the annual budget workshop.

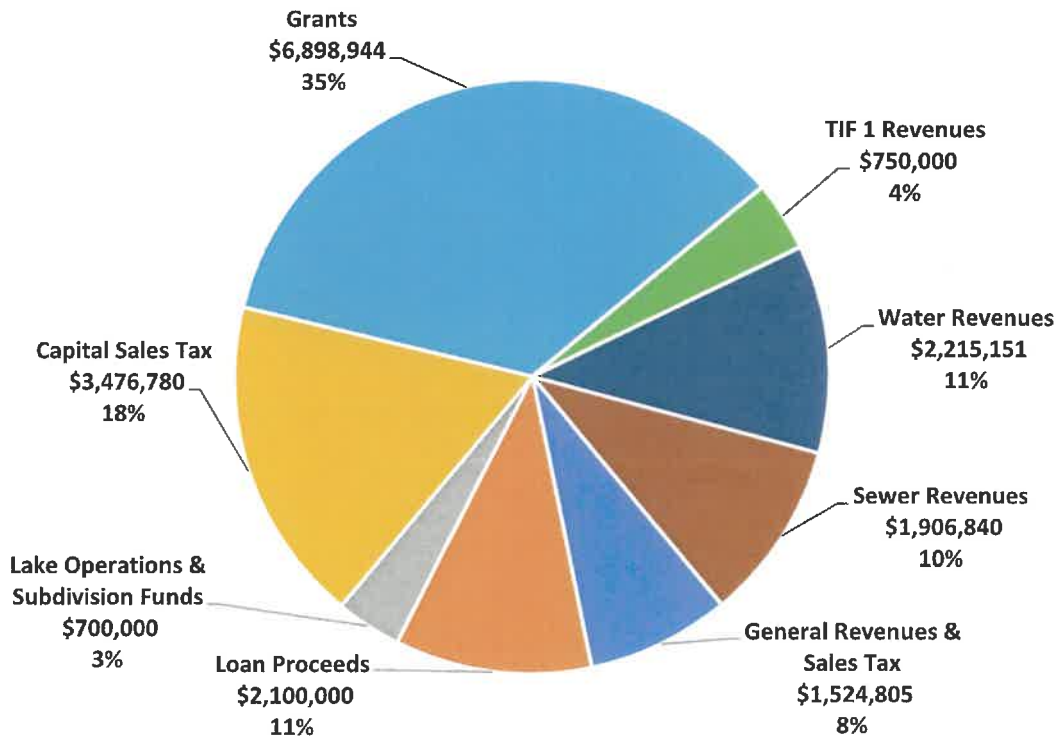
Potential funding sources for the CIP include, but are not limited to, general obligation and alternative revenue bond proceeds, debt certificate and lease proceeds, federal and state grant funding, motor fuel tax proceeds, developer donations, water and sewer user fees, capital sales tax and pay-as-you-go contributions from the City's operating funds.

The City's FY2027 proposed capital improvement program amounts to \$19,572,520 reflecting projects budgeted in the General, Lake Operations, Capital Improvement, TIF 1, , Lake Subdivision, Water and Sewer Funds. Categories of spending, as well as funding sources, for the FY2027 budget are shown below.

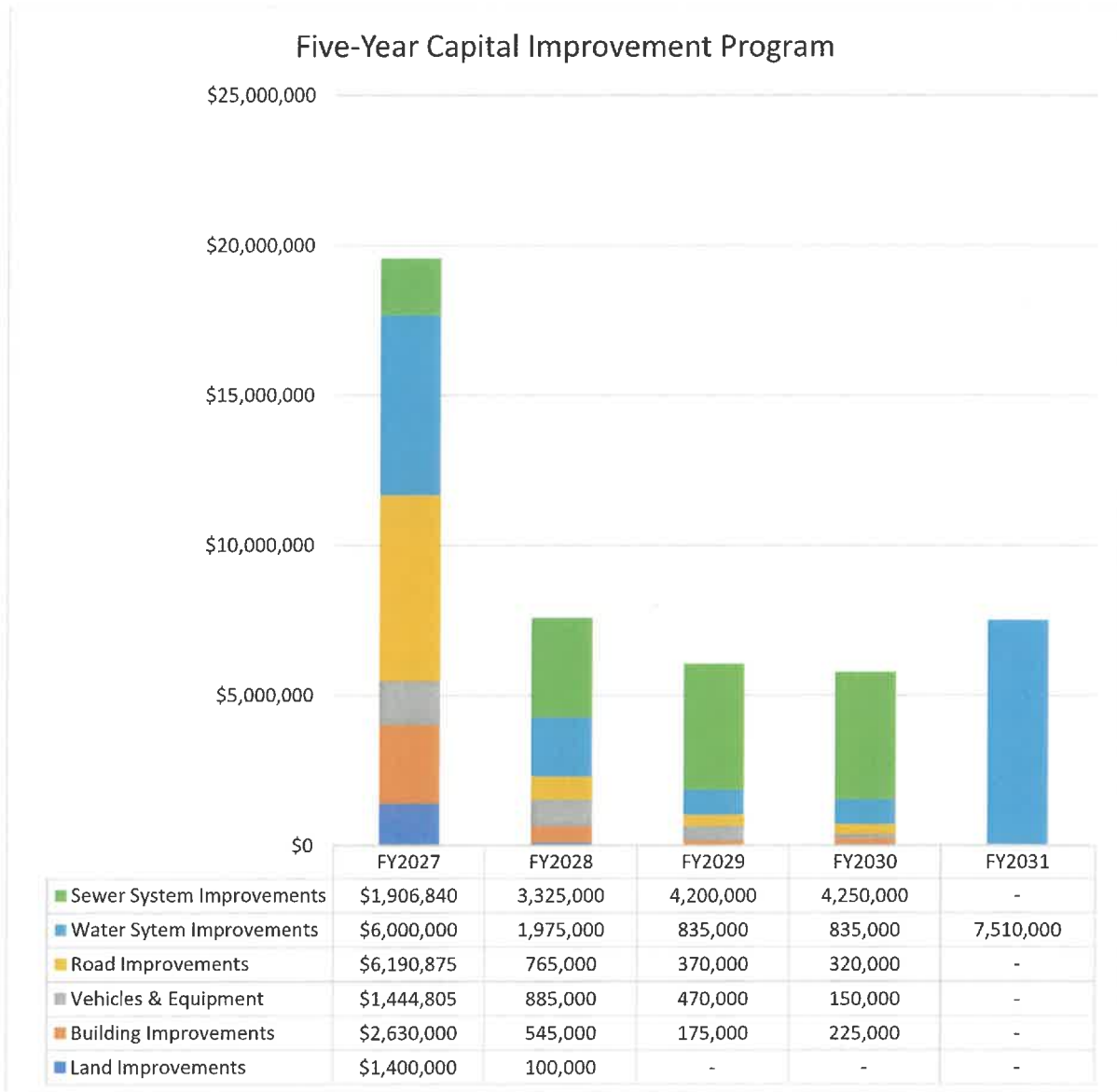
FY2027 Capital Spending



FY2027 Capital Funding Sources



A summary of the City’s multi-year CIP plan, as well as applicable funding sources, is provided below. A detailed listing of projects follows the summary.



**City of Litchfield
Fiscal Year 2027 Budget
Five-Year Capital Improvement Plan**

FUND	DEPT	DESCRIPTION	FY2027	FY2028	FY2029	FY2030	FY2031
General	Fire	Training Facility Upgrades	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -
General	Fire	Main Station Improvements	40,000	75,000	75,000	225,000	-
General	Fire	Front Approach Repair	-	-	-	-	-
General	PW	Maintenance Shed - Streets	1,400,000	-	-	-	-
General	PW	Utility Tractor	-	-	-	-	-
General	PW	72 Inch Rotary Mower	-	-	-	-	-
General	PW	Equipment Trailer	-	-	-	-	-
General	PW	2-Ton Dump Truck	-	-	-	-	-
General	PW	3/4-Ton Pickup	55,000	55,000	-	-	-
General	PW	8 Inch Western Snow Plow	-	-	-	-	-
General	Fire	Pumper/Tanker Truck (ordered April 2024)	794,000	-	-	-	-
General	Police	Police Vehicles (4)	231,465	-	-	-	-
General	PW	2-Ton Dump Truck w/Snow Equipment	225,000	320,000	320,000	-	-
General	PW	1-Ton Dump Truck w/Snow Equipment	-	150,000	150,000	150,000	-
General	PW	Backhoe/Loader - 50%	66,840	-	-	-	-
General	PW	Zero-Turn Mower	20,000	-	-	-	-
General	PW	Tiller/Bobcat	7,500	-	-	-	-
General	PW	Backup Generator @ Shop	45,000	-	-	-	-
			<u>2,924,805</u>	<u>640,000</u>	<u>545,000</u>	<u>375,000</u>	<u>-</u>
Lake	Lake	Backhoe	-	-	-	-	-
Lake	Lake	Lake Superintendent House - Deck	-	-	-	-	-
Lake	Lake	Bi-Centennial Pavilion & Playground	-	-	-	-	-
Lake	Lake	Campground Expansion	350,000	-	-	-	-
Lake	Lake	Eagle Ridge Road Rehab	350,000	-	-	-	-
Lake	Lake	Shoreline Restoration	500,000	-	-	-	-
Lake	Lake	Cabin Bathrooms	-	100,000	-	-	-
Lake	Lake	Marina Boat Ramps Repairs (both marinas)	-	100,000	-	-	-
Lake	Lake	Comfort Stations Plumbing	-	80,000	-	-	-
Lake	Lake	Maintenance Shop Replacement	700,000	-	-	-	-
Lake	Lake	Lift Truck	-	65,000	-	-	-
Lake	Lake	Push Boat Motor	-	5,000	-	-	-
Lake	Lake	UTV / SXS (possible grant)	-	45,000	-	-	-
Lake	Lake	Track Hoe	-	125,000	-	-	-
Lake	Lake	New Marina Store	-	150,000	-	-	-
Lake	Lake	Glamping Domes	-	120,000	-	-	-
Lake	Lake	Roof Replacements (all LLYRA buildings/structures)	100,000	100,000	100,000	-	-
			<u>2,000,000</u>	<u>890,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
CIP	PW	Sidewalk Replacement	60,000	65,000	70,000	70,000	-
CIP	PW	Jackson Street Reconstruction	550,000	-	-	-	-
CIP	PW	Columbia Street Reconstruction	150,000	-	-	-	-
CIP	PW	Tyler & State Street - Engineering & Construction	350,875	-	-	-	-
CIP	PW	Sallee Street Sidewalks	250,000	-	-	-	-
CIP	PW	Crestwood Subdivision Road Reconstruction	-	600,000	-	-	-
CIP	PW	Monroe Street	750,000	-	-	-	-
CIP	PW	Ferdon Street Reconstruction	730,000	-	-	-	-
CIP	PW	Skyview Drive - Engineering & Construction	2,650,000	-	-	-	-
CIP	PW	Columbia Street Sidewalk Replacements	80,000	-	-	-	-
CIP	PW	Jackson Street Sidewalks	170,000	-	-	-	-
CIP	PW	Annual Road Program	250,000	-	300,000	250,000	-
			<u>5,990,875</u>	<u>665,000</u>	<u>370,000</u>	<u>320,000</u>	<u>-</u>
TIF #1	Admin	City Hall Improvements - Tuckpointing	-	-	-	-	-
TIF #1	Admin	City Hall Improvements - Windows	-	-	-	-	-
TIF #1	Admin	City Hall Improvements - Remodel	250,000	-	-	-	-
TIF #1	Admin	City Hall Improvements - Signage	-	-	-	-	-
TIF #1	Admin	Infrastructure Improvements - Engineering & Oversight	-	-	-	-	-
TIF #1	Admin	Carnegie Building Improvements (409 N. State)	100,000	-	-	-	-
TIF #1	Admin	Sidewalk Replacement - State Street	200,000	-	-	-	-
TIF #1	PW	Water Main Replacement - Edwards, Madison to Jackson	-	120,000	-	-	-
TIF #1	PW	Water Main Replacement - Kirkham, Jefferson to Monroe	-	120,000	-	-	-
TIF #1	Admin	Water Main Replacement - State, Sargent to Henrichs	-	675,000	-	-	-

**City of Litchfield
Fiscal Year 2027 Budget
Five-Year Capital Improvement Plan**

FUND	DEPT	DESCRIPTION	FY2027	FY2028	FY2029	FY2030	FY2031
TIF #1	Admin	Repaving - Edwards, State to Jackson		100,000	-	-	-
TIF#1	Admin	Commercial Demolitions	200,000				
TIF #1	PW	Water Main Replacement - Ryder, Jefferson to Jack:	-	155,000	-	-	-
			750,000	1,170,000	-	-	-
Water	PW	Water Main Replacement - Tyler West Side - Engine	240,000	-	-	-	-
Water	PW	Water Main Replacement - Tyler West Side - Constr	1,800,000	-	-	-	-
Water	PW	Water Main Replacement - Jackson Street	20,000	-	-	-	-
Water	PW	Water Main Replacement - Columbia Street	-	-	-	-	-
Water	PW	LLY ES Water Main - Engineering	310,000	-	-	-	-
Water	PW	LLY ES Water Main - Construction	2,300,000	-	-	-	-
Water	PW	Monroe Street Water Main	100,000				
Water	PW	Waterline Replacement	200,000	300,000	300,000	350,000	-
Water	PW	Lead Line Replacement	75,000	85,000	85,000	85,000	-
Water	PW	Membrane Cleaning Study	-	-	-	-	-
Water	PW	Membrane Replacement	165,000	-	-	-	-
Water	PW	Meter Replacements	100,000				
Water	PW	Valve Exercizer Machine	75,000				6,755,000
Water	PW	Cleaning Towers and Clearwells	100,000				755,000
Water	PW	Heater Replacements					
Water	PW	2025 Ford Ecoline	65,000				
Water	PW	Pick up Truck	45,000				
Water	PW	Water Tower Improvements - Painting	45,000	400,000	-	-	-
Water	PW	Water System Improvements(Grant/Loan) ??	-	-	400,000	400,000	-
Water	PW	Water Treatment Plant Improvements	300,000				
Water	PW	Membrane Health Check	10,000	-	-	-	-
Water	PW	Membrane Cleaning Study	-	10,000	-	-	-
Water	PW	Filter Improvements	50,000	50,000	50,000	-	-
Water	PW	Chemical Feed Pump Upgrade	-	60,000	-	-	-
			6,000,000	905,000	835,000	835,000	7,510,000
CIP	PW	Storm Sewer Separation	-	3,000,000	4,000,000	4,000,000	-
CIP	PW	Rehab of Sewer System	130,000	200,000	200,000	250,000	-
CIP	PW	Monroe Street Lift Station	350,000	-	-	-	-
CIP	PW	Pick up Truck	45,000	-	-	-	-
Sewer	PW	Backhoe/Loader - 50%	66,840	-	-	-	-
Sewer	PW	Street Sweeper	250,000	-	-	-	-
Sewer	PW	Belt Press	585,000	-	-	-	-
Sewer	PW	Polymer System	25,000	-	-	-	-
Sewer	PW	North Final Carifier	455,000	-	-	-	-
Sewer	PW	Leaf Vac	-	125,000	-	-	-
			1,906,840	3,325,000	4,200,000	4,250,000	-
			\$ 19,572,520	\$ 7,595,000	\$ 6,050,000	\$ 5,780,000	\$ 7,510,000
LI		Land Improvements	\$ 1,400,000	100,000	-	-	-
BI		Building Improvements	\$ 2,630,000	545,000	175,000	225,000	-
VE		Vehicles & Equipment	\$ 1,444,805	885,000	470,000	150,000	-
RI		Road Improvements	\$ 6,190,875	765,000	370,000	320,000	-
WS		Water Sytem Improvements	\$ 6,000,000	1,975,000	835,000	835,000	7,510,000
SS		Sewer System Improvements	\$ 1,906,840	3,325,000	4,200,000	4,250,000	-
			\$ 19,572,520	\$ 7,595,000	\$ 6,050,000	\$ 5,780,000	\$ 7,510,000

FY2027 DEBT SERVICE PAYMENTS

Total FY2027 debt service payments, including principal and interest, amount to \$1,883,457 and consists of the following. The FY2027 budget reflects loan proceeds in the total amount of \$2,450,0000 to fund the Street Maintenance Shed and Lake Maintenance Shop projects, as well to partially fund the Campground Expansion project.

- ✓ *Water EPA Loan #172338 – Water Plant Improvements*
 - Maturity Date – January 10, 2029
 - Outstanding as of April 30, 2027 - \$1,582,133
 - FY2027 Payments – Principal \$762,069, Interest \$53,872
- ✓ *Water SRF Loan #173041 – Drinking Water*
 - Maturity Date – May 11, 2034
 - Outstanding Principal as of April 30, 2026 - \$872,596
 - FY2027 Payments – Principal \$110,305, Interest \$11,943
- ✓ *Lake Subdivision Note – Eagle Ridge Subdivision*
 - Maturity Date – December 1, 2029
 - Outstanding Principal as of April 30, 2026 - \$714,227
 - FY2027 Payments – Principal \$224,344, Interest \$28,157
- ✓ *Ambulance Loan – Purchase of Ambulance*
 - Maturity Date – March 28, 2027
 - Paid in full as of April 30, 2027
 - FY2027 Payments – Principal \$73,072, Interest \$3,135
- ✓ *West Side Bond – Commercial Expansion west of I-55*
 - Maturity Date – June 27, 2035
 - Outstanding Principal as of April 30, 2027 - \$3,677,424
 - FY2027 Payments – Principal \$356,176, Interest \$185,383

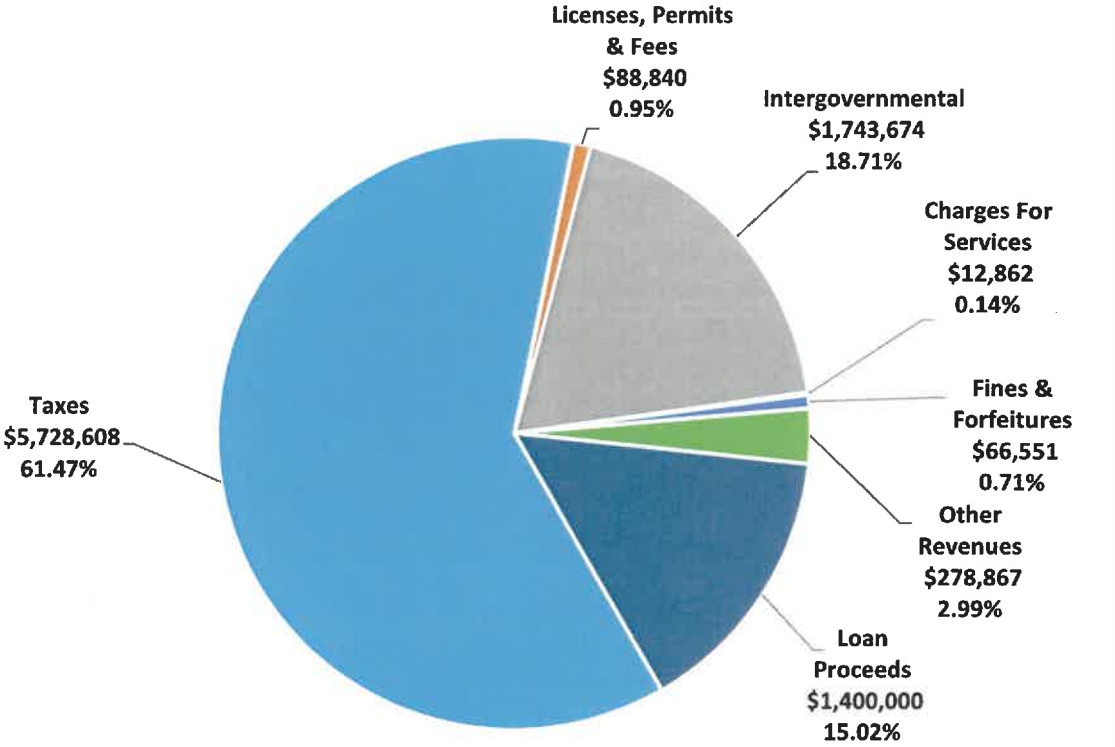
City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund Summary

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
Taxes	\$ 1,021,334	\$ 1,826,227	\$ 1,880,182	\$ 1,966,477	\$ 5,728,608
Licenses	66,740	64,379	63,614	65,996	64,840
Permits And Fees	25,472	25,588	31,912	25,269	24,000
Intergovernmental	1,639,955	1,778,498	1,986,836	2,021,173	1,743,674
Charges For Services	41,126	21,304	48,025	18,482	12,862
Fines And Forfeitures	56,423	81,911	60,994	38,291	66,551
Other Revenues	589,251	495,727	268,991	509,237	278,867
Total Revenues	\$ 3,440,300	\$ 4,293,635	\$ 4,340,553	\$ 4,644,927	\$ 7,919,402
Expenditures					
Personnel Services	3,116,253	4,085,942	4,022,680	3,982,182	4,665,647
Contractual Services	1,656,190	1,896,682	2,278,722	3,145,382	2,947,623
Commodities	215,210	286,670	262,670	282,740	298,816
Other Expenditures	50,031	6,742	12,750	58,622	59,600
Debt Service	54,633	66	-	-	-
Capital Outlay	24,894	224,661	1,487,714	252,165	2,925,305
Total Expenditures	\$ 5,117,212	\$ 6,500,762	\$ 8,064,536	\$ 7,721,090	\$ 10,896,991
Operating Income (Loss)	(1,676,911)	(2,207,127)	(3,723,983)	(3,076,164)	(2,977,589)
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	1,400,000
Transfers In - Sales Tax Fund	2,008,000	1,928,000	1,600,000	3,186,526	-
Transfers In - Capital Sales Tax Fund	500,000	-	940,000	940,000	-
Transfers In - City Loan Fund	20,910	-	-	140,000	-
Transfers Out - TIF 4 Fund	-	-	(750,000)	(750,000)	-
Total Other Financing Sources (Uses)	\$ 2,528,910	\$ 1,928,000	\$ 1,790,000	\$ 3,516,526	\$ 1,400,000
Net Change in Fund Balance	851,999	(279,127)	(1,933,983)	440,362	(1,577,589)
Beginning Fund Balance	\$ 5,516,309	\$ 6,368,308	\$ 6,089,181	\$ 6,089,181	\$ 6,529,543
Ending Fund Balance	\$ 6,368,308	\$ 6,089,181	\$ 4,155,198	\$ 6,529,543	\$ 4,951,954

GENERAL FUND – FY2027 REVENUE DETAIL

FY2027 General Fund revenues amount to \$9,319,402 and do not reflect any transfers from other funds.

FY2027 Revenues by Source - General Fund



The Taxes classification consists of the City’s property tax levy, road and bridge tax, sales tax and a locally imposed franchise fees on natural gas and electricity sales. The property tax levy is approximately 32.2% of this classification and includes the levy for the police and fire pension funds. Property taxes are collected one year in arrears and are distributed based on the county-imposed payment month (June and September); therefore, the FY2027 budget, reflected collection of the 2025 property tax levy.

The FY2027 General Fund revenue budget reflects the consolidation of the Sales Tax Fund with the General Fund, with Sales Tax now reflected in the Taxes category within the General Fund. Sales Tax makes up approximately 65% of the Taxes category.

Franchise Tax and Road & Bridge Tax account for 2.3% of this category.

State income tax accounts for approximately 68.3% of the Intergovernmental classification and is distributed on a per capita basis. The Illinois Municipal League (IML) continuously monitors each of the state-shared revenues and periodically publishes projected per capita rates. The IML per capita rate used to calculate the FY2026 budget is \$180.28. Other revenues in the Intergovernmental category include replacement, cannabis, and video gaming taxes, as well as state and federal grants.

The FY2027 General Fund revenue budget includes loan proceeds, in the amount of \$1,400,000, to fund construction of the new Streets Maintenance Shed.

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund Revenues

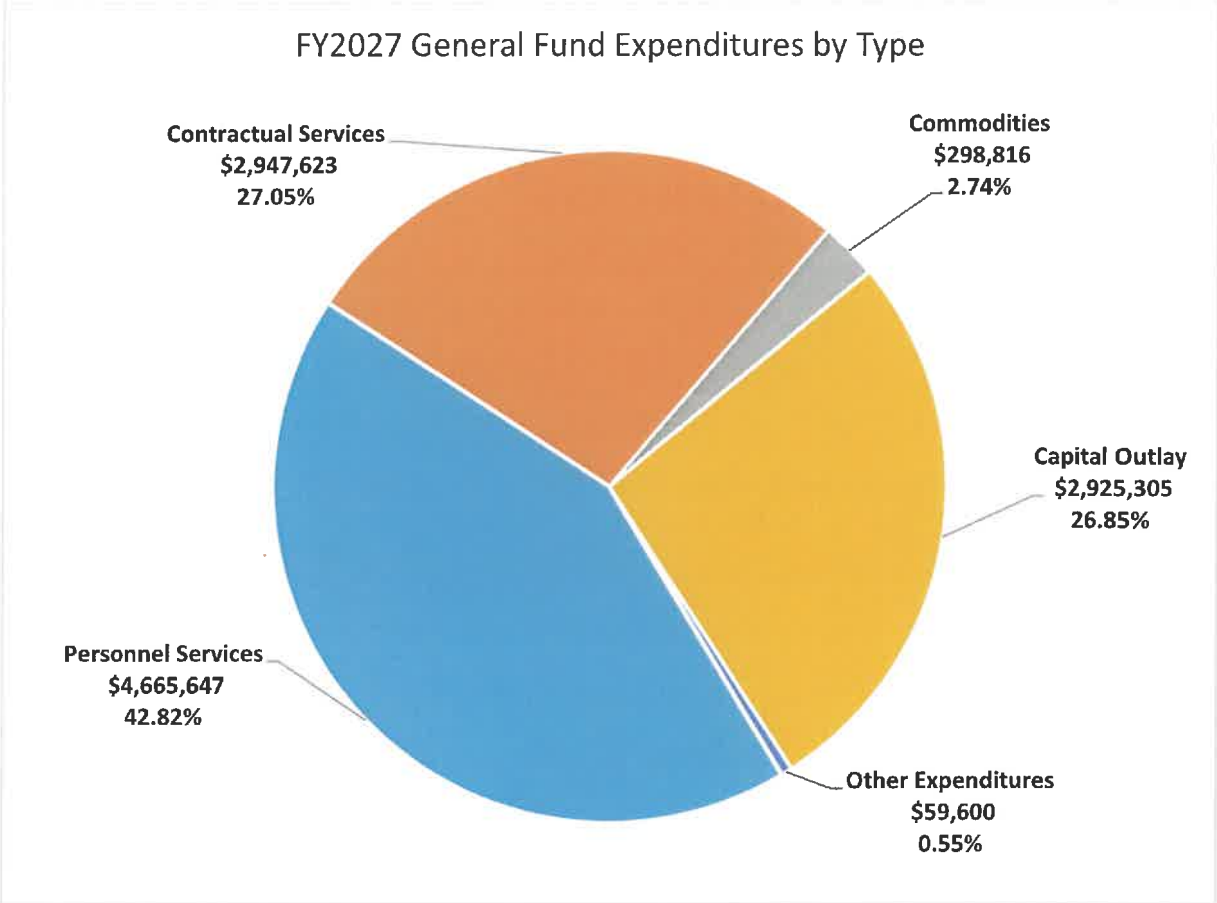
	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Taxes</i>					
General Property Tax	\$ 245,420	\$ 217,351	\$ 231,993	\$ 301,255	\$ 187,316
Police Protection Property Tax	111,001	98,722	98,426	98,687	80,000
Fire Protection Property Tax	110,901	98,722	98,426	98,887	80,000
Audit Property Tax	15,705	13,972	40,000	40,113	50,360
FICA Property Tax	92,866	82,595	122,975	123,294	121,621
Road & Bridge Property Tax	32,966	40,478	41,490	48,277	49,160
Workers Compensation Property Tax	219,763	195,437	194,868	195,371	213,089
Liability Insurance Property Tax	113,216	100,692	100,391	100,654	109,777
Cure Allocation	-	-	-	-	-
Fire Pension Property Tax	(0)	299,427	345,536	345,536	449,173
Police Pension Property Tax	0	599,337	526,582	527,928	553,857
Sales Tax	-	-	-	-	3,749,255
Franchise Fees - Gas & Electric	79,495	79,495	79,495	86,476	85,000
Total Taxes	\$ 1,021,334	\$ 1,826,227	\$ 1,880,182	\$ 1,966,477	\$ 5,728,608
<i>Licenses</i>					
Liquor Licenses	32,066	31,537	30,050	31,483	33,950
Cigarette Licenses	1,700	1,400	1,600	1,900	1,900
Music Box Licenses	540	360	480	480	480
Coin Operated Machine Licenses	4,814	2,550	3,500	3,050	3,050
Food Truck Licenses	900	1,150	790	150	150
Dog Tags	60	12	10	8	10
Taxi Licenses	100	-	-	200	200
Motorized Cycle Permit	240	300	233	180	200
Property Registrations	1,900	-	-	-	-
Transient Merchant Permits	1,700	2,950	1,700	2,650	2,500
Raffle Licenses	220	120	150	120	150
Video Gaming Licenses	22,500	24,000	25,100	25,775	22,250
Total Licenses	\$ 66,740	\$ 64,379	\$ 63,614	\$ 65,996	\$ 64,840
<i>Permits & Fees</i>					
Building & Zoning Fees	23,622	23,188	29,962	21,944	22,000
Large-Scale Development Applications	-	200	-	1,375	-
Excavation Permits	1,850	2,200	1,950	1,950	2,000
Total Permits & Fees	\$ 25,472	\$ 25,588	\$ 31,912	\$ 25,269	\$ 24,000
<i>Intergovernmental</i>					
State Income Tax	1,100,460	1,148,098	1,134,531	1,190,576	1,190,727
Replacement Tax - City	111,146	75,463	72,072	61,324	73,402
Replacement Tax - Fire Pension	(4,447)	34,919	-	-	-
Replacement Tax - Police Pension	(5,166)	64,554	-	-	-
Cannabis Tax	145,510	162,682	167,661	156,403	159,531
Cannabis Revenue & Licenses	12,955	-	-	2,000	2,000
Video Gaming Revenues	279,496	283,416	304,572	302,870	318,014
State Grants	-	9,365	308,000	308,000	-
Total Intergovernmental	\$ 1,639,955	\$ 1,778,498	\$ 1,986,836	\$ 2,021,173	\$ 1,743,674
<i>Charges for Services</i>					
Franchise Tax - Cable TV	36,335	16,754	43,000	8,151	8,200
Photocopies	711	470	500	6,250	500
Rental Income	-	-	325	-	-

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund Revenues

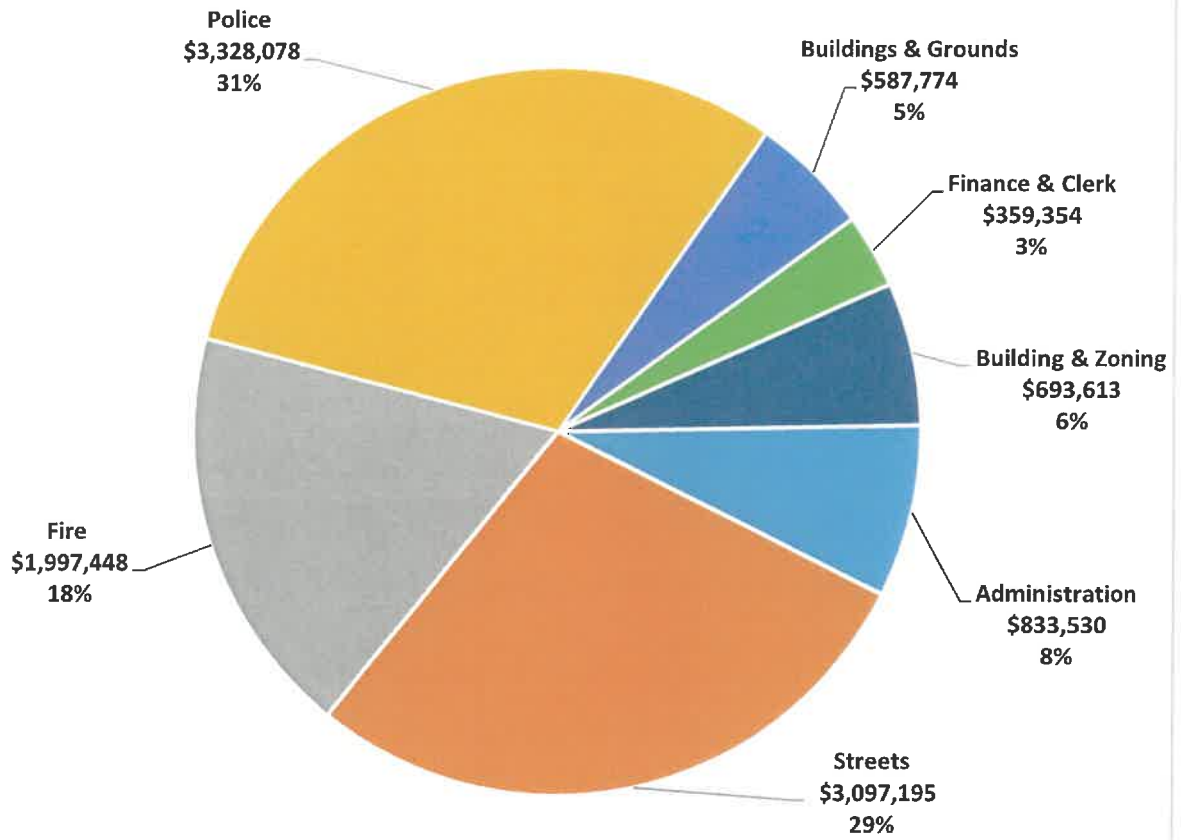
	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Carnegie Building Rent	4,080	4,080	4,200	4,080	4,162
Total Charges for Services	\$ 41,126	\$ 21,304	\$ 48,025	\$ 18,482	\$ 12,862
<i>Fines & Forfeitures</i>					
Fines & Costs	41,071	45,878	40,594	12,377	40,000
DUI Fines	3,181	4,560	4,000	5,490	6,000
Anti-Crime Fund	4,848	14,032	7,000	6,974	7,000
Annual Sex Offender Registration	1,235	1,700	1,200	1,800	1,500
Anti-Crime Revenue	4,848	14,032	7,000	1,800	1,500
Cannabis Regulation Fund	1,235	1,700	1,200	9,850	10,551
City Parking Fines	5	10	-	-	-
Total Fines & Forfeitures	\$ 56,423	\$ 81,911	\$ 60,994	\$ 38,291	\$ 66,551
<i>Other Revenues</i>					
Interest on Checking	243,800	154,913	147,600	171,318	174,000
School Resource Officer	50,000	-	25,935	22,730	23,867
Wage Assignment Support Fees	140	68	130	18	-
Miscellaneous Receipts	98,791	13,224	26,000	208,069	25,000
Dealership Sales Tax	-	-	-	-	-
Police/Fire PEDA Reimbursement	-	65,936	30,000	31,481	-
Fire Protection & Calls	41,665	67,064	37,536	54,000	54,000
Sale of City Property	18,113	9,486	-	11,795	-
Ritchie Endowment/Walton Park	-	14,369	-	7,747	-
Waterline Repairs/Labor Reimbursement	-	-	-	-	-
Return Check Fees	1,706	7,413	1,790	2,080	2,000
Employee Insurance Contribution	116,886	158,305	-	-	-
Railroad Spur Payments	18,150	4,950	-	-	-
Total Other Revenues	\$ 589,251	\$ 495,727	\$ 268,991	\$ 509,237	\$ 278,867
<i>Other Financing Sources (Uses)</i>					
Transfers In - Sales Tax	2,008,000	1,928,000	1,600,000	3,186,526	-
Transfers In - Capital Sales Tax	500,000	-	940,000	940,000	-
City Loan Repayment	20,910	-	-	140,000	-
Loan Proceeds	-	-	-	-	1,400,000
Total Other Financing Sources (Uses)	\$ 2,528,910	\$ 1,928,000	\$ 2,540,000	\$ 4,266,526	\$ 1,400,000
Total General Fund Revenues	\$ 5,969,210	\$ 6,221,635	\$ 6,880,553	\$ 8,911,453	\$ 9,319,402

GENERAL FUND – FY2026 EXPENDITURE DETAIL

FY2027 General Fund expenditures amount to \$10,896,991 and does not reflect transfers to any other funds.



FY2027 General Fund Expenditures - by Department



The following pages contain the detailed expenditure budgets of each department.

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Expenditures - All Departments

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Administration</i>					
Personnel Services	604,230	300,755	336,762	309,176	363,194
Contractual Services	286,151	369,405	354,600	428,431	405,336
Commodities	8,419	7,984	5,500	16,940	9,500
Other Expenditures	36,031	(446)	5,000	54,500	55,500
Debt Service	54,633	66	-	-	-
Total Administration	\$ 989,465	\$ 677,763	\$ 701,862	\$ 809,047	\$ 833,530
<i>Streets</i>					
Personnel Services	673,009	714,074	757,466	841,642	812,250
Contractual Services	234,318	281,147	207,500	479,576	332,605
Commodities	85,014	138,626	130,000	120,325	133,000
Other Expenditures	-	600	-	-	-
Capital Outlay	5,500	51,238	1,280,514	61,182	1,819,340
Total Streets	\$ 997,841	\$ 1,185,686	\$ 2,375,480	\$ 1,502,725	\$ 3,097,195
<i>Fire</i>					
Personnel Services	240,143	718,074	428,372	490,430	842,672
Contractual Services	155,364	191,543	217,948	329,285	259,876
Commodities	20,091	21,086	34,170	18,950	20,900
Capital Outlay	3,586	465	137,200	135,000	874,000
Total Fire	\$ 419,183	\$ 931,169	\$ 817,690	\$ 973,665	\$ 1,997,448
<i>Police</i>					
Personnel Services	1,331,151	2,038,384	2,127,111	2,078,452	2,328,534
Contractual Services	368,680	367,168	453,828	848,388	647,163
Commodities	84,733	54,646	79,915	107,025	120,916
Other Expenditures	1,325	375	-	-	-
Capital Outlay	-	135,445	70,000	55,483	231,465
Total Police	\$ 1,785,888	\$ 2,596,018	\$ 2,730,854	\$ 3,089,347	\$ 3,328,078
<i>Buildings & Grounds</i>					
Contractual	385,403	385,671	460,000	573,058	583,524
Other Expenditures	4,009	6,519	7,250	3,372	3,750
Capital Outlay	15,809	37,513	-	500	500
Total Buildings & Grounds	\$ 405,221	\$ 429,703	\$ 467,250	\$ 576,930	\$ 587,774

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Expenditures - All Departments

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Finance/Clerk</i>					
Personnel Services	135,017	180,052	209,473	116,089	146,844
Contractual Services	166,824	230,310	165,300	225,555	205,010
Commodities	16,263	60,728	6,500	17,000	7,500
Other Expenditures	4,986	-	-	600	-
Total Finance/Clerk	\$ 323,090	\$ 471,090	\$ 381,273	\$ 359,244	\$ 359,354
<i>Building & Zoning</i>					
Personnel Services	132,703	134,603	163,496	146,393	172,153
Contractual Services	59,451	71,437	419,546	261,088	514,110
Commodities	691	3,599	6,585	2,500	7,000
Other Expenditures	5,004	69	500	150	350
Total Building & Zoning	\$ 197,849	\$ 209,709	\$ 590,127	\$ 410,131	\$ 693,613
Total General Fund Expenditures	\$ 5,118,537	\$ 6,501,137	\$ 8,064,536	\$ 7,721,090	\$ 10,896,991

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Administration - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	390,481	206,717	238,615	187,121	256,894
Salaries - Overtime	-	84	-	304	300
Fire & Police Commission	810	550	2,000	-	-
FICA Taxes	27,632	15,906	18,254	17,005	19,652
Pension	53,668	-	-	-	-
ICMA - RC	-	-	-	-	-
EAP/FSA Fees	2,462	-	-	-	-
Hospital & Life Insurance	64,193	30,853	32,415	31,510	32,415
IMRF	38,927	21,388	22,878	20,760	23,333
Dues & Subscriptions	9,829	11,570	2,500	8,500	9,200
Auto Allowance	2,420	2,392	2,400	1,240	1,200
Travel, Conventions, Meetings	7,977	5,043	7,000	4,000	9,500
Employee Development	-	-	5,000	850	5,000
Employee/Volunteer Recognition	5,831	6,251	5,700	10,700	5,700
<i>Contractual Services</i>					
Professional Fees	57,386	87,086	125,000	115,000	125,000
City Attorney Contract	113,400	94,586	113,400	127,400	137,400
Engineering Services	5,799	1,426	-	-	-
Printing	3,022	2,117	5,000	5,000	5,000
Telephone	29,373	23,603	36,000	12,971	13,000
Postage	4,125	4,073	4,500	6,000	6,000
Marketing	5,676	5,031	-	-	-
Business Retention	1,157	-	-	-	-
Bond & Insurance	38,171	136,965	45,500	138,359	95,436
Insurance Claims/Deductibles	-	1,097	2,500	1,000	2,000
IT Services	28,042	11,844	22,700	22,700	21,500
Mapping Expenditures	-	1,578	-	-	-
<i>Commodities</i>					
Office Supplies	5,437	3,787	4,500	5,000	5,000
Computer Expense	722	4,087	1,000	10,000	4,500
Computer Hardware	2,260	110	-	1,940	-
<i>Other Expenditures</i>					
Miscellaneous Expense	4,971	(446)	-	-	-
Ward Improvements	-	-	4,000	4,000	4,000
Sales Tax Incentive - Dealership	30,746	-	-	50,000	50,000
Furniture	315	-	1,000	500	1,500

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
General Fund - Administration - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Debt Service</i>					
Interest Expense	2,424	66	-	-	-
Loan Payment - Pension Buyout	52,209	-	-	-	-
<i>Transfers Out</i>					
Transfers Out - TIF 4 Fund	-	-	750,000	750,000	-
Total Expenditures -					
General Fund - Administration	\$ 989,465	\$ 677,763	\$ 1,451,862	\$ 1,559,047	\$ 833,530

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Streets - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	460,596	491,240	529,622	561,970	575,439
Salaries - Overtime	22,226	22,250	25,000	47,031	25,000
FICA Taxes	37,472	37,175	42,429	44,807	45,934
Hospital & Life Insurance	91,902	97,192	88,800	110,678	88,800
Clothing/Uniform	1,992	1,487	3,000	3,232	3,000
IMRF	60,521	63,576	66,115	72,724	71,577
Physicals, Licenses	(2,926)	848	1,000	500	1,000
Training/School Expense	1,225	306	1,500	700	1,500
<i>Contractual Services</i>					
Professional Fees	5,335	5,432	6,000	14,307	7,000
Engineering Services	-	-	-	-	-
Stop Light Maintenance	24,338	32,929	30,000	20,000	30,000
Street Repair	20,147	2,496	3,000	10,165	20,000
Vehicle Repair	27,064	52,352	30,000	30,000	30,000
Equipment Repair	18,750	30,577	25,000	30,000	35,000
Repairs & Maintenance	(1,260)	42,225	5,000	27,103	-
Repairs & Maintenance - Streets Buildings	-	-	-	-	1,000
Repairs & Maintenance - Railroad	-	-	-	-	8,000
Printing	274	-	100	-	100
Administrative Expenses	-	100	-	-	-
Telephone	4,218	3,957	3,600	1,413	1,450
Traffic Sign Repair	4,765	57	1,000	1,166	3,500
Mosquito Control	7,491	5,659	8,000	6,000	8,000
Bond & Insurance	108,908	98,237	81,500	316,837	171,255
Tree Remvoal	2,700	6,800	7,000	13,200	10,000
IT Services	4,939	4,174	5,500	7,086	5,500
Aramark Services	6,510	(4,194)	1,500	2,042	1,500
Advertising	139	349	300	258	300
<i>Commodities</i>					
Vehicle Fuel	40,536	51,954	54,000	54,000	60,000
Office Supplies	2,352	494	1,000	1,500	2,000
Rock	2,957	514	2,000	-	10,000
Shop Equipment	509	2,682	2,000	1,000	1,000
Supplies & Materials	6,699	5,375	8,000	6,000	8,000
Ice Control	30,583	76,992	62,000	52,000	49,000
Computer Expense	1,380	615	1,000	575	3,000
<i>Other Expenditures</i>					
Refunds	-	600	-	-	-
Railroad Improvements	-	650	-	-	-

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
General Fund - Streets - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Capital Outlay</i>					
Equipment	5,500	51,238	-	-	-
Building Improvements	-	-	940,000	-	1,400,000
Vehicles & Equipment	-	-	340,514	61,182	419,340
Total Expenditures -					
General Fund - Streets	\$ 997,841	\$ 1,186,336	\$ 2,375,480	\$ 1,502,725	\$ 3,097,195

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Fire - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	182,896	201,817	232,344	226,535	246,455
Salaries - Overtime	44,562	53,368	18,000	45,766	40,000
Holiday - Firemen	6,431	7,643	8,052	9,558	8,052
FICA Taxes	3,599	3,936	3,747	4,232	4,270
Pension	(39,339)	375,196	69,107	121,602	449,173
Hospital & Life Insurance	18,293	20,896	27,722	21,446	27,722
IMRF	208	300	-	345	-
Personal Protective Equipment	10,055	13,304	15,000	12,500	15,000
Physicals, Licenses	1,261	7,127	4,400	9,146	4,000
Dues & Subscriptions	1,013	530	1,000	1,000	1,000
Uniform Allowance	3,683	7,643	7,000	5,800	7,000
Training/School Expense	7,482	26,314	42,000	32,500	40,000
<i>Contractual Services</i>					
Vehicle Repair	8,654	64,678	63,000	63,000	40,450
Repairs & Maintenance	4,867	4,972	7,000	7,000	8,800
Repairs & Maintenance - Fire Buildings	-	-	-	-	5,000
Radio Expense	1,820	1,159	4,500	3,500	3,500
Telephone	14,620	11,219	16,488	7,071	7,200
Volunteer Firemen Clubhouse	13,605	10,311	15,000	15,000	15,000
Bond & Insurance	94,137	75,201	64,000	191,254	131,966
IT Services	2,866	1,644	5,460	5,460	5,460
Professional Services	14,411	13,295	17,500	12,000	17,500
Legal Fees	385	9,063	25,000	25,000	25,000
<i>Commodities</i>					
Vehicle Fuel	8,580	9,804	12,000	9,000	9,000
Office Supplies	519	189	1,000	450	500
Supplies & Materials	2,216	2,556	3,600	2,500	3,400
Small Tools & Equipment	763	1,066	1,000	1,000	1,000
Computer Expense	1,380	2,314	9,570	-	-
Fire Equipment	6,633	5,157	7,000	6,000	7,000

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
General Fund - Fire - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Capital Outlay</i>					
Equipment Replacement - Fire	3,586	465	-	-	-
Building Improvements	-	-	137,200	135,000	80,000
Vehicles & Equipment	-	-	-	-	794,000
Total Expenditures - General Fund - Fire	\$ 419,183	\$ 931,169	\$ 817,690	\$ 973,665	\$ 1,997,448

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Police - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	1,044,464	1,133,245	1,294,878	1,228,305	1,458,241
Resource Officer	16,057	-	-	-	-
Salaries - Overtime	29,363	48,010	45,000	42,650	45,000
Holiday - Police	56,574	59,556	72,000	70,176	60,712
FICA/Medicare	18,883	19,178	20,472	19,657	20,937
Pension	210	626,276	526,582	527,928	553,857
Hospital & Life Insurance	126,671	125,160	123,008	129,734	108,008
IMRF	3,451	3,066	3,011	150	-
Physicals, Licenses	-	-	-	184	200
Dues & Subscriptions	13,345	4,805	14,056	9,431	14,056
Uniform Allowance	19,958	4,069	9,500	24,870	25,000
Travel	(0)	293	750	1,367	3,500
Training	2,174	14,726	17,854	24,000	39,023
<i>Contractual Services</i>					
Animal Control	-	110	19,000	13,810	14,000
Vehicle Repair	8,915	5,717	11,400	70,000	25,000
Repairs & Maintenance - Police Building	-	-	-	-	20,000
Dispatch Services	171,826	153,238	212,867	212,867	214,300
Printing	233	241	350	369	380
Telephone	4,722	10,799	19,344	16,896	17,403
Freight, Postage	453	150	150	90	150
Bond & Insurance	149,236	169,151	145,000	440,819	304,213
IT Services	21,531	16,006	32,717	43,148	32,717
Professional Services	11,763	11,757	13,000	50,389	19,000
<i>Commodities</i>					
Vehicle Fuel	34,665	33,617	35,000	33,832	35,000
Supplies & Materials	2,516	9,424	3,000	3,632	6,000
Tasers	2,910	-	1,500	2,463	2,400
K-9 Expenses	-	-	-	-	25,105
Body Camera Storage	3,500	6,400	12,400	12,400	12,400
Computer Expense	3,000	3,099	5,215	25,788	12,800
Taser Equipment	-	-	-	1,855	2,211
DUI/Anti-Crime Equipment	35,471	-	18,000	18,000	18,000
Bulletproof Vests	2,670	2,106	4,800	9,055	7,000
<i>Other Expenditures</i>					
Cash Bond Payments	1,325	375	-	-	-

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
General Fund - Police - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Capital Outlay</i>					
Vehicles	-	-	70,000	55,483	231,465
Equipment Replacement - Police	-	135,445	-	-	-
Total Expenditures -					
General Fund - Police	\$ 1,785,888	\$ 2,596,018	\$ 2,730,854	\$ 3,089,347	\$ 3,328,078

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Buildings & Grounds - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Contractual Services</i>					
Repairs & Maintenance	13,984	9,206	10,000	10,000	10,000
City Hall Repairs	813	4,899	2,000	3,000	2,000
Lake Building Repairs	11,606	29,848	20,000	20,000	-
Fire Building Repairs	3,084	(110)	3,500	6,000	-
Carnegie Building Expense	23,318	67,841	8,000	40,000	20,000
Street Building Repairs	458	1,657	3,000	1,500	-
Carnegie Park Maintenance	-	-	2,000	6,000	6,000
Police Station Repairs	-	216	1,500	1,500	-
Park Maintenance Support	2,534	7,387	7,000	7,000	5,000
Street Light Maintenance	1,560	818	2,500	2,500	2,500
Ambulance Building Repairs	2,600	1,142	3,500	4,200	-
Street Lighting	110,880	87,447	115,000	115,000	115,000
Gas & Electric	41,367	49,339	45,000	138,858	143,024
Bond & Insurance	10,245	-	-	-	-
Services/Cleaning	9,942	6,788	15,000	10,500	15,000
Mowing	152,590	116,870	192,000	192,000	200,000
American Legion	-	-	10,000	5,000	60,000
Madison Park Renovations	424	2,323	20,000	10,000	5,000
<i>Other Expenditures</i>					
Property Taxes	3,766	6,251	7,000	3,022	3,500
Tree Board	243	239	-	-	-
Miscellaneous/Flags	-	29	250	350	250
<i>Capital Outlay</i>					
Sidewalk Project	12,359	72	-	-	-
Recycling Building Improvements	-	-	-	500	500
New East Side Building Loan	-	-	-	-	-
Storage/Shelving/Carpet	-	8,576	-	-	-
Fire Station Overhead Doors	-	28,865	-	-	-
Library Improvements	-	-	-	-	-
Purchase of Property	3,450	-	-	-	-
Total Expenditures -					
General Fund - Buildings & Grounds	405,221	429,703	467,250	576,930	587,774

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Finance/Clerk - Expenditures

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Personnel Services</i>					
Salaries	90,378	121,053	167,217	84,450	106,670
Salaries - Overtime	-	35	-	-	-
FICA Taxes	6,794	8,425	12,792	6,089	8,160
Pension	-	-	-	-	-
Unemployment Tax	10,485	14,725	-	1,842	2,000
Hospital & Life Insurance	15,112	13,976	4,800	8,474	7,264
IMRF	9,036	12,621	18,164	8,735	10,250
Dues & Subscriptions	809	1,261	1,500	1,500	1,500
Travel, Conventions, Meetings	2,404	7,957	5,000	5,000	11,000
<i>Contractual Services</i>					
Professional Fees	23,481	85,038	82,750	110,000	102,400
Codification	7,687	4,275	-	3,750	3,750
Auditing	83,793	111,166	52,400	52,400	55,360
Budget Officer	26,507	10,403	-	-	-
Printing	736	112	1,000	600	1,000
Telephone Service	-	2,645	4,200	3,280	-
Freight & Postage	453	5,056	500	500	500
Bond & Insurance	5,452	2,554	3,000	1,275	-
IT Service	18,715	9,061	17,700	50,000	42,000
Update Code Book	-	-	3,750	3,750	-
<i>Commodities</i>					
Office Supplies	2,797	7,302	5,000	10,000	5,000
Computer Expense	13,465	53,426	1,500	7,000	2,500
<i>Other Expenditures</i>					
Miscellaneous Expense	4,986	-	-	600	-
Total Expenditures -					
General Fund - Finance/Clerk	\$ 323,090	\$ 471,090	\$ 381,273	\$ 359,244	\$ 359,354

City of Litchfield, Illinois
Fiscal Year 2027 Budget
General Fund - Building & Zoning - Expenditures

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
<i>Personnel Services</i>					
Salaries	102,837	101,742	124,533	112,345	132,318
FICA Taxes	8,238	7,781	9,527	7,733	10,122
Hospital & Life Insurance	12,393	15,453	11,556	14,724	11,556
IMRF	9,064	9,401	14,130	10,871	14,907
Dues & Subscriptions	-	150	3,000	150	2,500
Uniform Allowance	151	76	500	530	500
Travel, Conventions, Meetings	20	-	250	40	250
<i>Contractual Services</i>					
Professional Fees	2,820	60,205	45,000	120,000	150,000
Vehicle Repair	20	44	3,000	1,350	300
Printing	1,357	1,237	1,750	1,500	2,700
Telephone Service	8,017	7,003	3,800	3,037	2,700
Freight & Postage	77	9	150	-	150
Bond & Insurance	3,186	366	350	956	660
IT Services	2,739	152	5,496	5,600	5,600
GIS Training & Support	-	-	2,000	-	2,000
Services/Demolition	41,235	2,421	358,000	128,645	350,000
<i>Commodities</i>					
Vehicle Fuel	-	-	1,500	1,500	2,000
Office Supplies	547	1,156	1,200	500	500
Computer Expense	144	2,443	3,885	500	4,500
<i>Other Expenditures</i>					
Miscellaneous Expense	5,004	69	500	150	350
Total Expenditures -					
General Fund - Building & Zoning	\$ 197,849	\$ 209,709	\$ 590,127	\$ 410,131	\$ 693,613

FY2027 BUDGET – SPECIAL REVENUE FUNDS

Below is a description of the City's special revenue funds, followed by a budget schedule for each fund.

Ambulance Fund – accounts for the City's emergency medical transportation services; primary sources of revenues are property taxes and ambulance charges for service. Based on the consolidation of funds, expenditures previously reflected in the Equipment Replacement – Ambulance Fund are now reflected in this fund.

Lake Operations Fund – accounts for the revenues and expenditures related to the operations and maintenance of the City's Lake Lou Yaeger. Based on the consolidation of funds, expenditures previously reflected in the Lake Improvements Fund are now reflected in this fund.

Civil Defense Fund – accounts for the receipt and subsequent spending of the City's Civil Defense property tax levy for public safety purposes; staff plans to consolidate with fund with the General Fund during the next budget cycle.

Motor Fuel Tax Fund – accounts for the revenue generated from state-shared motor fuel taxes; IDOT authorization is required to spend these revenues.

Tourism Fund – accounts for revenue generated from the City's hotel/motel tax, as well as special events revenues and grants, as well as the subsequent spending of these revenues on tourism-related activities and events.

Grants Fund – accounts for grant revenues received from a variety of sources and the subsequent spending of these proceeds on grant-eligible expenditures.

TIF Funds – accounts for the City's redevelopment and community projects within the designated TIF area; primary source of funding is incremental property taxes.

Business District Fund – accounts for the receipt of the 1% business district sales tax and the subsequent spending of these proceeds on business district-eligible expenditures.

IDOT Maintenance Shed Fund – accounts for the City's grant revenues and expenditures related to the IDOT Maintenance Shed.

Long Term Economic Development Fund – accounts for the City’s major economic development projects; primary source of revenue are grants and transfers from other funds.

Police Seizures Fund – accounts for the receipt and subsequent spending of seized and/or forfeitures.

Foreign Fire Fund – accounts for the tax collected for fire services provided to non-local residents.

Lake Subdivision Fund – accounts for the revenue generated by the sale of lots and the subsequent spending of these revenues for the maintenance of the subdivision.

City Loan Fund – loans monies to local businesses for the establishment or expansion of businesses within the City.

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Ambulance Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Property Taxes - Ambulance	747,056	715,653	749,700	749,174	787,185
<i>Charges for Services</i>					
Patient Fees	854,132	1,205,444	856,348	556,056	871,877
GEMT Reimbursement	-	94,663	47,332	212,303	102,322
<i>Other Revenues</i>					
Interest on Checking	23,229	15,119	15,000	18,072	11,000
Miscellaneous Receipts	-	55	-	-	-
Total Revenues	\$ 1,624,418	\$ 2,030,935	\$ 1,668,379	\$ 1,535,605	\$ 1,772,384
Expenditures					
<i>Personnel Services</i>					
Salaries	734,623	791,720	929,378	1,085,742	985,819
Salaries - Overtime	162,526	224,265	54,000	179,909	150,000
Holiday - Firemen	25,725	30,574	32,206	48,869	50,824
FICA Taxes	13,681	14,984	14,726	18,731	172,066
Pension	39,339	-	276,429	-	-
Hospital & Life Insurance	73,170	83,618	110,886	103,224	110,886
Physicals, Licenses	12,789	(5,422)	4,400	5,855	4,000
Dues & Subscriptions	(1)	583	700	250	500
Uniform Allowance	5,686	5,688	7,000	6,500	7,000
Training/School Expense	9,338	23,445	34,450	50,000	44,450
<i>Contractual Services</i>					
Administration Fees	28,132	36,619	27,000	32,000	30,000
Vehicle Repair	9,818	10,312	13,500	15,000	18,250
Maintenance Agreements	27,509	16,834	4,800	4,178	3,000
Repairs & Maintenance - Ambulance Building	-	-	-	-	5,000
Radio Expense	1,094	2,414	4,500	3,500	4,000
Telephone	1,941	6,526	3,950	4,825	4,200
Bond & Insurance	75,345	75,201	63,000	191,225	131,966
IT Services	2,866	304	1,200	5,644	3,500
Professional Services	14,960	14,162	17,975	12,000	15,000
Legal Fees	-	-	-	-	-
<i>Commodities</i>					
Vehicle Fuel	19,413	11,745	12,000	11,000	12,000
Office Supplies	1,474	213	1,000	300	500
Supplies & Equipment	2,467	2,982	3,400	3,000	3,400
Medical Equipment & Supplies	10,177	9,589	10,000	10,000	14,800
Computer Expense	(2,904)	-	10,220	10,220	5,800
<i>Debt Service</i>					
Ambulance Loan - Interest	11,786	9,760	3,134	70,066	73,072
Ambulance Loan - Principal	50,544	52,570	73,072	6,141	3,135

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Ambulance Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Other Expenditures</i>					
GEMT Disbursements	149,700	301,729	185,000	179,979	185,000
<i>Capital Outlay</i>					
Capital Outlay - Ambulance	27,941	-	-	-	-
Vehicles & Equipment	1	-	-	-	-
Total Expenditures	\$ 1,509,139	\$ 1,720,413	\$ 1,897,926	\$ 2,058,158	\$ 2,038,168
Operating Income (Loss)	115,279	310,521	(229,547)	(522,553)	(265,784)
Other Financing Sources (Uses)					
Sale of Equipment	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Transfers In - Sales Tax	100,000	-	-	-	-
Total Other Financing Sources (Uses)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	215,279	310,521	(229,547)	(522,553)	(265,784)
Beginning Fund Balance	479,232	694,510	1,005,032	1,005,032	482,478
Ending Fund Balance	\$ 694,510	\$ 1,005,032	\$ 775,485	\$ 482,478	\$ 216,695

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Lake Operations Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Road & Bridge Tax	11,182	4,973	-	-	-
<i>Intergovernmental</i>					
Federal Grants	176,547	403,469	-	-	600,000
<i>Charges for Services</i>					
Annual Lake Home Lease	10,925	14,323	9,000	11,000	11,000
Boat Slips	26,040	20,820	20,000	21,970	22,000
Boat Storage	9,560	7,615	10,000	10,600	10,000
Bicentennial Camping	56,545	45,885	41,000	46,185	49,000
Cabin Rental	21,558	24,490	23,000	24,310	26,000
Equestrian Camping	14,260	15,820	16,000	14,000	15,000
Lakefront Lot	119,431	118,405	129,500	129,500	135,000
Primitive Camping	8,640	5,498	8,500	8,500	8,500
Clean-Up Deposit	4,500	-	4,500	1,950	2,500
Duck Blind	5,100	4,050	4,000	3,850	4,200
Sale Of Gasoline	33,597	20,530	35,000	35,000	30,000
Land Rent & Sale Of Crops	9,020	-	-	-	-
Rent	-	8	-	-	-
Boat License	85,902	80,809	95,000	98,460	98,000
Beach House Sales	25,592	24,201	24,000	27,405	30,000
Swimming Receipts	89,645	97,595	98,000	73,289	80,000
Marina Sales	10,866	6,943	12,000	12,000	15,000
Camp Electric Refund	-	-	-	-	-
Firewood	4,636	4,127	4,500	3,500	3,500
Raw Water Sales	200	100	100	200	100
Beach Rentals	9,426	4,938	10,000	3,000	10,000
Beachhouse Room Rental	30	1,048	800	1,658	2,000
<i>Other Revenues</i>					
Interest on Checking	3,699	617	1,000	11,473	8,000
Miscellaneous Receipts	3,776	4,788	3,640	1,441	2,000
Total Revenues	\$ 740,678	\$ 911,050	\$ 549,540	\$ 539,290	\$ 1,161,800
Expenditures					
<i>Personnel Services</i>					
Salaries	196,055	198,778	220,011	263,682	325,404
Salaries Beach House	80,439	106,046	103,200	129,185	103,200
Salaries Overtime	4,112	1,665	2,500	2,432	2,500
FICA Taxes	21,019	22,618	24,917	31,009	32,979
Hospital & Life Insurance	35,169	34,876	47,396	43,711	66,596
Clothing/Uniform	517	1,713	2,500	2,150	2,500
IMRF	25,000	22,565	24,132	26,099	36,645
Uniform Allowance	-	-	-	-	-
Travel, Conventions, Meetings	-	2,358	2,000	2,000	2,000
<i>Contractual Services</i>					
Professional Services	7,922	1,509	10,000	20,302	10,000

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Lake Operations Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Vehicle Repair	4,846	3,790	-	2,482	-
Equipment Repair	21,325	16,209	-	503	-
Repairs & Maintenance	-	3,843	30,000	30,000	30,000
Repairs & Maintenance - Lake Buildings	-	-	-	-	15,000
Printing	2,878	2,567	2,500	2,500	3,000
Telephone	10,638	11,410	10,000	8,832	8,900
Street Lighting	1,357	-	-	-	-
Gas & Electric	49,892	50,692	52,000	52,000	53,000
Traffic Sign Repair	529	5,935	500	600	1,000
Bond & Insurance	42,945	49,261	37,000	111,389	76,870
IT Services	1,348	234	1,200	2,436	2,500
Services/ARMK/Dumpsters	29,006	28,952	26,000	33,000	30,000
Advertising	261	508	750	750	-
Dam Repairs/5 Mile Lake	-	-	10,000	10,000	10,000
Dam/Bridge Inspection Repairs	19,156	10,000	8,500	28,000	10,000
Dock Repairs	939	21,966	3,000	15,000	5,000
<i>Commodities</i>					
Vehicle Fuel	11,148	17,048	14,000	14,000	15,000
Gasoline - Resales	16,770	18,310	22,000	18,068	24,000
Office Supplies	483	2,430	2,500	4,000	2,000
Rock	2,851	5,722	6,000	6,000	15,000
Shop Equipment	2,452	2,394	-	171	-
Supplies & Materials	7,884	8,692	13,000	13,000	15,000
Beach House Supplies	3,355	4,487	5,000	7,113	7,000
Bait Shop Supplies	-	-	-	-	1,000
Beach House Resale	12,539	25,736	14,500	19,600	20,000
Marina Resale	10,996	7,944	9,500	6,266	10,500
Beach House Rental Supplies	605	81	600	600	1,000
Computer Expense	-	1,710	3,000	3,000	4,000
Rip Rap	-	-	-	-	20,000
Fish Restocking	5,730	3,184	6,500	6,500	-
Rec Equipment/Tables	4,695	1,361	2,000	2,274	3,000
Picnic & Playground Improvements	-	-	5,000	5,755	12,000
Bouys	-	-	4,000	3,850	4,000
Signage	-	-	-	4,500	-
<i>Other Expenditures</i>					
Refunds	4,350	4,825	4,500	4,500	4,500
Miscellaneous Expense	395	826	-	162	-
Sales Tax	5,076	4,654	5,400	5,400	6,000
Hotel/Motel Tax on Cabins	1,189	2,116	2,000	2,000	2,500
Dumpster Corrals	-	-	3,000	3,250	3,500

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Lake Operations Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Capital Outlay</i>					
Capital Outlay	28,810	-	-	-	-
Land Improvements	-	460,487	210,000	300,000	850,000
Building Improvements	-	718	5,000	5,000	800,000
Vehicles & Equipment	-	-	135,000	133,217	-
Total Expenditures	\$ 674,682	\$ 1,170,218	\$ 1,090,606	\$ 1,386,288	\$ 2,647,094
Operating Income (Loss)	65,996	(259,168)	(541,066)	(846,998)	(1,485,294)
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	1,050,000
Transfers In - Sales Tax	266,000	600,000	-	-	-
Transfers In - Tourism	35,000	50,000	-	-	300,000
Total Other Financing Sources (Uses)	\$ 301,000	\$ 650,000	\$ -	\$ -	\$ 1,350,000
Change in Fund Balance	366,996	390,832	(541,066)	(846,998)	(135,294)
Beginning Fund Balance	225,018	592,014	982,846	982,846	135,848
Ending Fund Balance	\$ 592,014	\$ 982,846	\$ 441,780	\$ 135,848	\$ 553

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Sales Tax Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Municipal Sales Tax	3,643,697	3,595,728	3,514,000	3,677,883	-
<i>Intergovernmental</i>					
Auto Rental Tax	10	2,229	440	-	-
<i>Other Revenues</i>					
Interest on Checking	4,744	67,810	52,000	56,616	-
Total Revenues	\$ 3,648,451	\$ 3,665,767	\$ 3,566,440	\$ 3,734,499	\$ -
Expenditures					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Income (Loss)	3,648,451	3,665,767	3,566,440	3,734,499	-
Other Financing Sources (Uses)					
Transfers Out - Lake Operations	(266,000)	(600,000)	-	-	-
Transfers Out - Economic Development	(220,000)	-	-	-	-
Transfers Out - Ambulance Operations	(100,000)	-	-	-	-
Transfers Out - General	(1,400,000)	(1,575,000)	(1,600,000)	(3,186,526)	-
Transfers Out - Civil Defense	(31,000)	(20,000)	-	-	-
Transfers Out - Equipment Replacement	(328,000)	(343,000)	-	-	-
Transfers Out - LT Economic Development	(750,000)	(745,000)	-	-	-
Transfers Out - LT Economic Development	(60,000)	-	-	-	-
Transfer Out - Business District	-	-	(1,764,000)	(1,764,000)	-
Transfers Out - Railroad Maintenance	-	(10,000)	-	-	-
Total Other Financing Sources (Uses)	\$ (3,155,000)	\$ (3,293,000)	\$ (3,364,000)	\$ (4,950,526)	\$ -
Change in Fund Balance	493,451	372,767	202,440	(1,216,027)	-
Beginning Fund Balance	349,807	843,259	1,216,026	1,216,026	-
Ending Fund Balance	\$ 843,259	\$ 1,216,026	\$ 1,418,466	\$ -	\$ -

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Civil Defense Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Civil Defense Property Tax	1,565	1,555	1,550	1,561	1,550
<i>Other Revenues</i>					
Interest on Checking	1,354	1,329	1,400	2,016	1,400
Total Revenues	\$ 2,919	\$ 2,885	\$ 2,950	\$ 3,576	\$ 2,950
Expenditures					
<i>Contractual Services</i>					
Repairs & Maintenance	-	7,649	6,500	1,058	4,000
Gas & Electric	-	1,752	-	1,902	1,600
<i>Other Expenditures</i>					
Miscellaneous Expense	4,582	4,582	-	-	-
<i>Capital Outlay</i>					
Equipment	-	16,860	-	-	-
Total Expenditures	\$ 4,582	\$ 30,843	\$ 6,500	\$ 2,960	\$ 5,600
Operating Income (Loss)	(1,663)	(27,959)	(3,550)	617	(2,650)
Other Financing Sources (Uses)					
Transfers In - Sales Tax	31,000	20,000	-	-	-
Total Other Financing Sources (Uses)	\$ 31,000	\$ 20,000	\$ -	\$ -	\$ -
Change in Fund Balance	29,337	(7,959)	(3,550)	617	(2,650)
Beginning Fund Balance	24,117	53,454	45,495	45,495	46,112
Ending Fund Balance	\$ 53,454	\$ 45,495	\$ 41,945	\$ 46,112	\$ 43,462

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Motor Fuel Tax Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Intergovernmental</i>					
MFT Allotments	290,286	298,537	293,978	303,268	301,475
Rebuild Illinois Funds	-	-	-	-	-
TARP Revenues	-	-	-	-	-
EDP Fund	-	-	-	-	-
<i>Other Revenues</i>					
Interest on Checking	2,229	2,378	2,200	5,582	6,000
Total Revenues	\$ 292,514	\$ 300,915	\$ 296,178	\$ 308,850	\$ 307,475
Expenses					
<i>Contractual Services</i>					
Engineering Services	2,672	56,775	-	-	-
<i>Commodities</i>					
Oil & Chip or Blade Mix	71,061	440,263	-	296,340	250,000
<i>Capital Outlay</i>					
Total Expenses	\$ 73,733	\$ 497,038	\$ -	\$ 296,340	\$ 250,000
Operating Income (Loss)	218,782	(196,123)	296,178	12,509	57,475
Other Financing Sources (Uses)					
Transfers In - Capital Improvement	-	-	12,381	12,381	-
Transfers Out - Capital Improvement	-	-	(413,062)	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ (400,681)	\$ 12,381	\$ -
Change in Fund Balance	218,782	(196,123)	(104,503)	24,890	57,475
Beginning Fund Balance	433,971	652,753	456,630	456,630	481,521
Ending Fund Balance	\$ 652,753	\$ 456,630	\$ 352,127	\$ 481,521	\$ 538,996

City of Litchfield, Illinois
Fiscal Year 2027 Budget

Tourism Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Taxes</i>					
Hotel/Motel Tax	274,397	245,995	295,194	299,996	308,996
Route 66 Museum Portion Hotel Tax	10,292	11,836	-	-	-
<i>Intergovernmental</i>					
Marketing Grant Receipts	-	29,855	(29,855)	20,063	-
<i>Charges for Services</i>					
Special Events Receipts	26,013	26,357	25,100	28,476	27,000
Tourism Merchandise Sales	3,552	3,644	3,162	3,494	3,500
<i>Other Revenues</i>					
Interest on Checking	9,604	11,611	12,000	11,189	7,500
Miscellaneous Receipts	1,000	-	-	-	-
Total Revenues	\$ 324,857	\$ 329,298	\$ 305,601	\$ 363,219	\$ 346,996
Expenditures					
<i>Personnel Services</i>					
Salaries	49,779	65,514	63,565	68,989	64,733
Salaries-Overtime	864	-	-	-	-
Payroll Taxes - SS	3,899	4,926	4,863	5,238	5,143
Hospital & Life Insurance	12,393	15,453	16,661	15,429	16,661
IMRF	7,354	7,720	7,279	7,737	7,717
Dues & Subscriptions	307	316	1,250	382	400
Travel-Conv-Meeting	2,615	2,227	4,000	1,114	1,500
<i>Contractual Services</i>					
Professional Fees	1,519	-	1,250	-	750
Repairs & Maintenance	-	-	-	-	-
Printing	2,368	(1,378)	2,000	-	2,000
Telephone	518	964	1,740	664	650
Freight, Postage, UPS	243	701	1,000	500	600
Marketing	60,932	67,879	80,000	68,000	52,000
Bond & Insurance	2,472	-	-	-	-
IT Services	2,170	801	1,300	3,428	3,500
<i>Commodities</i>					
Office Supplies	4,638	153	1,300	1,000	1,000

City of Litchfield, Illinois
Fiscal Year 2027 Budget

Tourism Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Computer Expense	1,104	-	-	-	1,000
Supplies & Materials	649	-	1,000	-	1,500
Christmas Lights/Decorations	92	-	1,000	-	5,000
<i>Other Expenditures</i>					
Tourism Grants	-	-	2,000	-	2,000
Special Events	32,095	39,371	41,100	36,000	79,200
Special Events - Refunds	-	65	500	-	-
Promotions/Fireworks	22,500	20,286	24,200	24,200	-
Tourism Merchandise	-	-	1,000	694	1,000
Carnegie Building Furniture	-	-	500	119	120
Litchfield Museum & Rt 66 Wc	9,418	9,746	10,000	20,750	10,000
IDOT Sidewalk Match/Cap Fund	-	126,029	-	-	-
Concerts & Murals	-	-	12,750	6,550	-
Downtown Mainstreet Grant Match	-	-	40,000	-	-
Total Expenditures	\$ 217,930	\$ 360,772	\$ 320,258	\$ 260,795	\$ 256,474
Operating Income (Loss)	106,927	(31,474)	(14,657)	102,424	90,522
Other Financing Sources (Uses)					
Transfers Out - Lake Operations	(35,000)	(50,000)	-	-	(300,000)
Total Other Financing Sources (Uses)	\$ (35,000)	\$ (50,000)	\$ -	\$ -	\$ (300,000)
Change in Fund Balance	71,927	(81,474)	(14,657)	102,424	(209,478)
Beginning Fund Balance	244,754	316,681	235,207	235,207	337,631
Ending Fund Balance	\$ 316,681	\$ 235,207	\$ 220,550	\$ 337,631	\$ 128,154

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Grants Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Intergovernmental</i>					
Federal Grants	482,879	-	-	-	-
CDBG Housing Rehab	-	-	-	-	-
Duff Trust Grant - Milnot Beach	-	30,000	-	20,000	-
State Grants	-	-	-	-	-
Strong Communities Grant	-	-	-	-	-
IEPA 319 - Phase 2	-	-	-	-	-
OSLAD Soccer Park	-	-	-	-	-
IEPA LSLI Grant	-	-	-	-	-
Local Grants	-	-	-	-	-
Local Donor Projects	-	-	-	-	-
Walmart Tourism	-	-	-	-	-
Davis/Duff City Sign	-	-	-	-	-
Kilton Grants	-	-	-	142,000	-
Duff - Beautification	-	-	-	-	-
Davis/Duff Pickleball	-	-	-	-	-
Duff - Police Department	-	-	-	-	-
Duff - Lake Fencing	-	-	-	-	-
Total Revenues	\$ 482,879	\$ 30,000	\$ -	\$ 162,000	\$ -
Expenditures					
<i>Capital Outlay</i>					
Grant Disbursements - Local Grants	321,861	104,596	-	43,085	-
Local Donor Projects	-	6,189	-	33,000	-
Local Grants	-	42,855	-	-	-
Duff Grant - Milnot Beach	-	22,985	-	6,103	-
Total Expenditures	\$ 321,861	\$ 176,625	\$ -	\$ 82,188	\$ -
Operating Income (Loss)	161,018	(146,625)	-	79,812	-
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	161,018	(146,625)	-	79,812	-
Beginning Fund Balance	153,686	314,704	168,079	168,079	247,891
Ending Fund Balance	\$ 314,704	\$ 168,079	\$ 168,079	\$ 247,891	\$ 247,891

City of Litchfield, Illinois
Fiscal Year 2027 Budget
TIF 1 Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Property Taxes - TIF	1,229,929	1,410,422	1,364,582	1,412,376	1,515,774
<i>Intergovernmental</i>					
IDOT Grant	-	298,062	-	-	-
State Grants	-	6,275	398,500	-	-
<i>Other Revenues</i>					
Interest on Checking	76,977	97,898	91,000	103,355	85,000
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ 1,306,906	\$ 1,812,657	\$ 1,854,082	\$ 1,515,731	\$ 1,600,774
Expenditures					
<i>Contractual Services</i>					
Professional Services	47,035	-	10,000	3,000	4,500
Contracting	-	-	50,000	-	-
Engineering Services	10,501	60,289	100,000	56,523	50,000
<i>Other Expenditures</i>					
Façade Grants	-	8,315	50,000	50,000	60,000
Development Agreements	362,897	83,421	599,950	599,950	652,000
Surplus Declaration	-	423,299	425,000	438,116	500,000
<i>Capital Outlay</i>					
Capital Outlay - TIF 1	1,434,190	-	-	325,000	-
Infrastructure Improvements	8,191	210,975	250,000	100,000	410,000
Building Improvements	-	-	838,500	800,000	100,000
Streetscape	58,800	200,000	-	-	-
Public Facility Improvements	-	304,337	-	108,726	250,000
LCUSD IGA	-	-	-	-	-
Total Expenditures	\$ 1,921,614	\$ 1,290,635	\$ 2,323,450	\$ 2,481,314	\$ 2,026,500
Operating Income (Loss)	(614,707)	522,022	(469,368)	(965,583)	(425,726)
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	(614,707)	522,022	(469,368)	(965,583)	(425,726)
Beginning Fund Balance	2,869,137	2,254,429	2,776,451	2,776,451	1,810,868
Ending Fund Balance	\$ 2,254,429	\$ 2,776,451	\$ 2,307,083	\$ 1,810,868	\$ 1,385,142

City of Litchfield, Illinois
Fiscal Year 2027 Budget
TIF 2 Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Taxes</i>					
Property Taxes - TIF	45,033	62,019	60,318	58,894	88,062
<i>Other Revenues</i>					
Interest Income	9,060	10,689	10,000	11,151	12,000
Total Revenues	\$ 54,093	\$ 72,707	\$ 70,318	\$ 70,045	\$ 100,062
Expenditures					
<i>Contractual Services</i>					
Professional Fees	99	-	2,000	1,000	2,000
Infrastructure	73,945	-	5,000	-	5,000
<i>Other Expenditures</i>					
Façade Grants	-	5,240	20,000	10,000	20,000
Development Programs	-	2,350	75,000	-	60,000
Total Expenditures	\$ 74,044	\$ 7,590	\$ 102,000	\$ 11,000	\$ 87,000
Operating Income (Loss)	(19,951)	65,117	(31,682)	59,045	13,062
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	(19,951)	65,117	(31,682)	59,045	13,062
Beginning Fund Balance	291,696	271,745	336,862	336,862	395,907
Ending Fund Balance	\$ 271,745	\$ 336,862	\$ 305,180	\$ 395,907	\$ 408,969

City of Litchfield, Illinois
Fiscal Year 2027 Budget
TIF 3 Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Taxes</i>					
Property Taxes - TIF	35,304	47,302	49,724	53,264	66,599
<i>Other Revenues</i>					
Interest Income	8,159	10,260	9,700	11,129	12,000
Total Revenues	\$ 43,464	\$ 57,562	\$ 59,424	\$ 64,393	\$ 78,599
Expenditures					
<i>Contractual Services</i>					
Professional Fees	99	-	2,000	1,000	1,000
Engineering Services	-	-	5,000	-	5,000
<i>Other Expenditures</i>					
Façade Grants	5,250	-	10,000	10,000	20,000
Development Programs	-	-	10,000	66,840	76,840
Total Expenditures	\$ 5,349	\$ -	\$ 27,000	\$ 77,840	\$ 102,840
Operating Income (Loss)	38,115	57,562	32,424	(13,447)	(24,241)
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	38,115	57,562	32,424	(13,447)	(24,241)
Beginning Fund Balance	226,573	264,688	322,250	322,250	308,804
Ending Fund Balance	\$ 264,688	\$ 322,250	\$ 354,674	\$ 308,804	\$ 284,563

City of Litchfield, Illinois
Fiscal Year 2027 Budget
TIF 4 Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Property Taxes - TIF	-	-	-	3,548	9,077
<i>Other Income</i>					
Interest Income	-	-	-	9,457	5,500
Total Revenues	\$ -	\$ -	\$ -	\$ 13,005	\$ 14,577
Expenditures					
<i>Other Expenditures</i>					
Developer Incentives	-	-	1,624,146	1,624,146	1,624,146
TIF Creation Reimbursements	-	-	40,000	3,000	-
Total Expenditures	\$ -	\$ -	\$ 1,664,146	\$ 1,627,146	\$ 1,624,146
Operating Income (Loss)	-	-	(1,664,146)	(1,614,141)	(1,609,569)
Other Financing Sources (Uses)					
Transfers In - LT Economic Development	-	-	1,425,000	1,425,000	1,200,000
Transfers In - General	-	-	750,000	750,000	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 2,175,000	\$ 2,175,000	\$ 1,200,000
Change in Fund Balance	-	-	510,854	560,859	(409,569)
Beginning Fund Balance	-	-	-	-	560,859
Ending Fund Balance	\$ -	\$ -	\$ 510,854	\$ 560,859	\$ 151,290

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Business District Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Taxes</i>					
Sales Tax	-	277,619	1,680,983	1,661,879	1,723,213
<i>Other Revenues</i>					
Interest Income	-	-	-	-	6,000
Total Revenues	\$ -	\$ 277,619	\$ 1,680,983	\$ 1,661,879	\$ 1,729,213
Expenditures					
<i>Contractual Services</i>					
Professional Services	-	-	50,000	-	10,000
Demolition Services	-	-	200,000	-	200,000
<i>Other Expenditures</i>					
Development Programs	-	-	88,667	88,667	88,667
Land Purchase	-	-	4,144,213	4,146,713	-
Total Expenditures	\$ -	\$ -	\$ 4,482,880	\$ 4,235,380	\$ 298,667
Operating Income (Loss)	-	277,619	(2,801,897)	(2,573,501)	1,430,546
Other Financing Sources (Uses)					
Sale of Land	-	-	498,000	497,819	-
Transfers In - Sales Tax, LTED	-	-	2,514,000	2,514,000	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 3,012,000	\$ 3,011,819	\$ -
Change in Fund Balance	-	277,619	210,103	438,318	1,430,546
Beginning Fund Balance	-	-	277,619	277,619	715,937
Ending Fund Balance	\$ -	\$ 277,619	\$ 487,722	\$ 715,937	\$ 2,146,483

City of Litchfield, Illinois
Fiscal Year 2027 Budget
IDOT Maintenance Utilities Shed Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Other Revenues</i>					
Interest on Checking	13,109	20,019	20,000	16,588	16,000
IDOT Maintenance Shed Utilities	643,095	-	1,404,209	-	-
Total Revenues	\$ 656,204	\$ 20,019	\$ 1,424,209	\$ 16,588	\$ 16,000
Expenditures					
<i>Other Expenditures</i>					
IDOT Maintenance Shed Engineer	29,966	91,178	136,019	102,948	-
IDOT Maintenance Shed Construction	-	5,033	1,268,190	435,748	-
Total Expenditures	\$ 29,966	\$ 96,210	\$ 1,404,209	\$ 538,696	\$ -
Operating Income (Loss)	626,238	(76,192)	20,000	(522,108)	16,000
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	626,238	(76,192)	20,000	(522,108)	16,000
Beginning Fund Balance	-	626,238	550,047	550,047	27,939
Ending Fund Balance	\$ 626,238	\$ 550,047	\$ 570,047	\$ 27,939	\$ 43,939

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Long-Term Economic Development Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Charges for Services</i>					
WS Farm Cash Rent	13,512	13,512	-	-	-
<i>Intergovernmental</i>					
Grant Receipts (DCEO)	-	2,408,000	-	(24,334)	-
Grants Receipts	-	-	-	273,582	-
<i>Other Revenues</i>					
Interest from Checking	153,449	40,873	30,000	130,235	110,000
Miscellaneous Reimbursements	-	777,944	-	-	-
Worksaver Interest	1,578	-	-	-	-
Mavericks Interest	3,992	3,289	-	2,439	-
Maverick/Ariston Interest	4,378	4,158	-	3,562	-
Total Revenues	\$ 176,909	\$ 3,247,776	\$ 30,000	\$ 409,567	\$ 110,000
Expenditures					
<i>Contractual Services</i>					
Professional Services	2,700	94,748	2,500	30,000	2,500
TIF 4 Implementation Costs	0	(24,669)	-	-	5,000
Marketing	6,094	(450)	-	-	-
EDA Industrial Park Construction	-	-	-	-	-
<i>Other Expenditures</i>					
Development Programs	-	-	40,000	4,394	-
Housing & Subdivision Support	-	-	-	24,334	-
Other Long Term Incentives	-	-	-	-	-
CDBG Housing Grant Match	-	-	20,000	14,834	-
Westside Development Property Taxes	-	-	3,500	-	-
<i>Capital Outlay</i>					
Capital Outlay	88,949	-	-	-	-
EDA Industrial Park Construction	42,949	4,106,736	10,000	15,000	-
Total Expenditures	\$ 140,692	\$ 4,176,365	\$ 76,000	\$ 88,562	\$ 7,500
Operating Income (Loss)	36,217	(928,588)	(46,000)	321,005	102,500
Other Financing Sources (Uses)					
Transfer In - General Fund	750,000	792,290	-	-	-
Transfer In - WS Water Reimburement	40,000	-	-	-	-
Transfer In - WS Sewer Reimburement	40,000	80,000	-	-	-
Transfer to BDD Fund	-	-	(750,000)	(750,000)	-
Transfer to Bond Fund	(536,278)	(536,278)	(530,649)	(540,238)	(541,560)
Transfer to TIF 4 Fund	-	-	(1,425,000)	(1,425,000)	(1,200,000)

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
Long-Term Economic Development Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Total Other Financing Sources (Uses)	\$ 293,722	\$ 336,012	\$ (2,705,649)	\$ (2,715,238)	\$ (1,741,560)
Change in Fund Balance	329,939	(592,576)	(2,751,649)	(2,394,233)	(1,639,060)
Beginning Fund Balance	4,573,700	4,903,639	4,094,019	4,094,019	1,699,786
Audit Restatements to Fund Balance	-	(217,044)			
Ending Fund Balance	\$ 4,903,639	\$ 4,094,019	\$ 1,342,370	\$ 1,699,786	\$ 60,726

City of Litchfield, Illinois
 Fiscal Year 2027 Budget
Police Seizure Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Miscellaneous Revenues</i>					
Interest on Checking	124	149	150	178	100
Total Revenues	\$ 124	\$ 149	\$ 150	\$ 178	\$ 100
Expenditures					
<i>Other Expenditures</i>					
Miscellaneous Expenses	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Income (Loss)	124	149	150	178	100
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	124	149	150	178	100
Beginning Fund Balance	4,163	4,287	4,436	4,436	4,615
Ending Fund Balance	\$ 4,287	\$ 4,436	\$ 4,586	\$ 4,615	\$ 4,715

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Foreign Fire Tax Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Taxes</i>					
Foreign Fire Tax Income	3,995	24,899	-	15,000	15,000
Total Revenues	\$ 3,995	\$ 24,899	\$ -	\$ 15,000	\$ 15,000
Expenditures					
<i>Other Expenditures</i>					
Miscellaneous Expense	11,422	7,352	-	-	-
Total Expenditures	\$ 11,422	\$ 7,352	\$ -	\$ -	\$ -
Operating Income (Loss)	\$ (7,427)	\$ 17,547	\$ -	\$ 15,000	\$ 15,000
Other Financing Sources (Uses)					
Total Other Financing Sources (Uses):	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance	(7,427)	17,547	-	15,000	15,000
Beginning Fund Balance	40,753	33,326	50,873	50,873	65,873
Ending Fund Balance	\$ 33,326	\$ 50,873	\$ 50,873	\$ 65,873	\$ 80,873

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Lake Subdivision Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Charges for Services</i>					
Base Rent	-	1,500	-	-	-
<i>Other Revenues</i>					
Interest on Checking	32,324	33,321	33,000	42,230	40,000
Total Revenues	32,324	34,821	33,000	42,230	40,000
Expenditures					
<i>Contractual Services</i>					
Professional Services	-	-	-	-	-
Repairs & Maintenance	1,374	590	-	500	500
Maintenance - Lighting	9,513	1,552	-	6,000	3,000
<i>Other Expenditures</i>					
Miscellaneous Expense	9,374	-	-	-	-
<i>Debt Service</i>					
Interest Expense - Loans	68,301	40,669	34,691	34,691	28,157
Loan Payment	184,200	211,832	217,810	217,810	224,344
<i>Capital Outlay</i>					
Infrastructure Improvements	-	-	425,000	-	350,000
Total Expenditures	272,762	254,643	677,501	259,001	606,001
Operating Income (Loss)	(240,438)	(219,822)	(644,501)	(216,771)	(566,001)
Other Financing Sources (Uses)					
Sales of Lots	128,000	6,200	-	440,817	-
Transfer In - WS Water Reimbursement	40,000	-	-	-	-
Total Other Financing Sources (Uses)	168,000	6,200	-	440,817	-
Change in Fund Balance	(72,438)	(213,622)	(644,501)	224,046	(566,001)
Beginning Fund Balance	1,119,134	1,046,696	833,074	833,074	1,057,121
Ending Fund Balance	\$ 1,046,696	\$ 833,074	\$ 708,665	\$ 1,057,121	\$ 491,120

City of Litchfield, Illinois
Fiscal Year 2027 Budget
City Loan Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Other Revenues</i>					
Interest on Checking	1,097	1,072	800	1,065	50
Worksaver Solar Principal	-	-	23,221	23,221	1,972
Worksaver Solar Interest	2,079	1,309	512	512	6
Total Revenues	\$ 3,176	\$ 2,381	\$ 24,533	\$ 24,797	\$ 2,028
Expenditures					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Income (Loss)	3,176	2,381	24,533	24,797	2,028
Other Financing Sources (Uses)					
Transfers In	-	282,395	-	-	-
Transfers Out	(20,910)	(47,290)	-	(140,000)	-
Total Other Financing Sources (Uses)	\$ (20,910)	\$ 235,105	\$ -	\$ (140,000)	\$ -
Change in Fund Balance	(17,734)	237,486	24,533	(115,203)	2,028
Beginning Fund Balance	(47,488)	(65,222)	124,648	124,648	9,445
Audit Restatements	-	(47,616)			
Ending Fund Balance	\$ (65,222)	\$ 124,648	\$ 149,181	\$ 9,445	\$ 11,473

FY2027 BUDGET – DEBT SERVICE FUNDS

Below is a description of the City's debt service fund, followed by a budget schedule for the fund.

West Side Bond Fund – accounts for the bonded general obligation debt associated with the City's commercial expansion to the west side of Interstate 55.

City of Litchfield, Illinois
Fiscal Year 2027 Budget
West Side Bond Fund

	FY2024	FY2025	FY2026	FY2026	FY2027
	Actual	Actual	Amended Budget	Projected	Budget
Revenues					
<i>Other Revenues</i>					
Interest Income - Investments	7,342	5,245	7,000	12,719	7,000
Total Revenues	\$ 7,342	\$ 5,245	\$ 7,000	\$ 12,719	\$ 7,000
Expenditures					
<i>Debt Service</i>					
Bond Payments - Principal	384,947	397,027	347,959	357,584	356,176
Interest Expense	151,331	139,251	182,691	182,654	185,383
Total Expenditures	\$ 536,278	\$ 536,278	\$ 530,650	\$ 540,238	\$ 541,559
Operating Income (Loss)	\$ (528,937)	\$ (531,033)	\$ (523,650)	\$ (527,519)	\$ (534,559)
Other Financing Sources (Uses)					
Transfer from LTED Fund	536,278	536,278	530,649	540,238	541,560
Total Other Financing Sources (Uses):	\$ 536,278	\$ 536,278	\$ 530,649	\$ 540,238	\$ 541,560
Change in Fund Balance	7,341	5,245	6,999	12,719	7,001
Beginning Fund Balance	386,348	393,689	398,934	398,934	411,653
Ending Fund Balance	\$ 393,689	\$ 398,934	\$ 405,933	\$ 411,653	\$ 418,654

FY2027 BUDGET – CAPITAL IMPROVEMENTS FUND

Below is a description of the City’s capital improvement fund, followed by a budget schedule for the fund.

Capital Improvements Fund – accounts all for infrastructure related spending not accounted for in enterprise or TIF funds or directly related to City operations

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Capital Improvements Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Taxes</i>					
Capital Sales Tax	2,115,904	2,100,559	2,134,391	2,273,294	2,246,034
<i>Intergovernmental</i>					
Grant Receipts	-	-	2,971,402	-	2,514,095
<i>Other Revenues</i>					
Interest on Checking	39,835	72,593	64,000	71,078	70,000
Total Revenues	\$ 2,155,739	\$ 2,173,152	\$ 5,169,793	\$ 2,344,372	\$ 4,830,129
Expenditures					
<i>Capital Outlay</i>					
Paving Projects	300,338	376,173	-	16,678	-
Safe Routes to School/Sidewalk	4,348	35,949	-	4,659	-
Lake Parking Lots	45,480	-	-	-	-
Jackson Street	-	-	-	-	-
MFT Project Engineering	16,448	1,721	-	-	-
Road Improvements	-	32,308	4,421,194	200,000	5,430,875
Sidewalk Improvements	-	-	494,346	30,000	560,000
Total Expenditures	\$ 366,614	\$ 446,150	\$ 4,915,540	\$ 251,336	\$ 5,990,875
Operating Income (Loss)	1,789,125	1,727,002	254,253	2,093,036	(1,160,746)
Other Financing Sources (Uses)					
Transfers In - MFT	-	-	413,062	-	-
Transfers Out - MFT	-	-	(12,381)	(12,381)	-
Transfers Out - General Fund/Infrastructure	(500,000)	-	(940,000)	(940,000)	-
Transfers Out - Sewer Bond & Interest	-	(877,500)	-	-	-
Transfers Out - Water Bond & Interest	(1,000,000)	(500,000)	-	-	-
Total Other Financing Sources (Uses)	\$ (1,500,000)	\$ (1,377,500)	\$ (539,319)	\$ (952,381)	\$ -
Change in Fund Balance	289,125	349,502	(285,066)	1,140,655	(1,160,746)
Beginning Fund Balance	1,342,242	1,631,367	1,980,868	1,980,868	3,121,523
Ending Fund Balance	\$ 1,631,367	\$ 1,980,868	\$ 1,695,802	\$ 3,121,523	\$ 1,960,777

FY2027 BUDGET – ENTERPRISE FUNDS

Below is a description of the City’s enterprise funds, followed by a budget schedule for these funds. Enterprise funds are designed to be self-supporting through the collection of user charges.

Water Fund – accounts for the revenues generated from and the expenditures required to operate the City’s water distribution system. Based on the consolidation of funds, expenditures previously reflected in the Water Revenue, Water Bond & Interest, Water Depreciation, Meter Deposits and Equipment Replacement – Water Funds are now reflected in this fund.

Sewer Fund – accounts for the revenues generated from and the expenditures required to operate the City’s sanitary and storm sewer systems. Based on the consolidation of funds, expenditures previously reflected in the Sewer Bond & Interest, Sewer Replacement & Improvement, Sewer Depreciation, and Equipment Replacement – Sewer Funds are now reflected in this fund.

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Water Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Permits & Fees</i>					
Capital Improvement Fees	97,016	94,475	90,000	95,465	-
<i>Intergovernmental</i>					
Grant Receipts	-	20,000	3,835,000	105,532	3,500,000
<i>Charges for Services</i>					
Water - Domestic	960,570	949,611	995,142	960,511	1,344,715
Water - Commercial	573,643	504,103	540,733	514,166	719,833
Water - Industrial	60,964	45,214	46,471	55,049	77,069
Water Districts/Utilities	723,809	746,670	792,327	785,502	1,099,703
Turn on Fees	3,115	2,611	3,000	3,868	5,416
Activation Fees	8,950	8,975	10,000	8,670	12,138
KA-HO Waterline	14,718	14,718	15,000	14,718	20,605
Tapping Receipts	3,577	6,715	3,000	3,006	3,000
<i>Other Revenues</i>					
Interest on Checking	134,897	157,755	154,000	195,321	150,000
Miscellaneous Receipts	16,974	1,695	5,000	100,089	5,000
Credit Card Transaction Fees	6,693	7,331	7,000	7,279	7,500
Meter Deposits	30,322	-	30,000	-	-
Total Revenues	\$ 2,635,248	\$ 2,559,872	\$ 6,526,673	\$ 2,849,177	\$ 6,944,978

Expenditures

Personnel Services

Salaries	411,087	449,316	441,355	540,039	431,724
Salaries-Overtime	37,568	51,207	35,000	77,438	-
Payroll Taxes - SS	35,353	36,280	36,441	45,784	22,011
Pension Expense	-	-	-	-	-
Hospital & Life Insurance	61,683	55,677	50,400	75,424	40,800
IMRF	57,937	60,312	56,785	72,370	34,299
Uniform Allowance	516	715	800	708	800
Travel, Convention, Meetings	1,482	937	1,500	368	1,500
School Expense	-	-	1,000	44	1,000
OPEB Expense	1,855	1,672	-	-	-
Pension Expense - IMRF	65,260	102,452	-	-	-

Contractual Services

Engineering Services	-	-	1,000	100,000	600,000
Lab Fees/Permits	11,800	9,966	14,000	25,480	26,000
Vehicle Repair	1,229	81	3,000	4,873	4,750
Repairs & Maintenance	136,193	74,079	55,000	290,000	110,000
Water Plant Building Maintenance	165,918	115,093	130,000	220,000	20,000
Sludge Disposal	-	-	10,000	5,000	6,000
Printing	2,083	4,318	2,000	2,415	2,500

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Water Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Telephone	11,398	13,662	13,000	14,820	15,264
Gas & Electric	115,617	136,690	125,000	212,698	219,079
Freight, Postage or UPS	9,189	9,681	9,500	11,377	11,500
Bond & Insurance	66,472	41,514	25,000	75,065	51,803
IT Services	1,755	51	2,500	3,147	3,150
Professional Services	26,256	29,602	21,000	136,741	8,500
Fuel	5,791	8,679	6,500	9,136	9,125
Meter Replacements	38,234	(5,215)	100,000	31,379	100,000
<i>Commodities</i>					
Vehicle Fuel	13,470	(7,184)	3,000	100	500
Office Supplies	5,150	(2,206)	2,000	5,600	4,800
Operating Supplies	5,892	2,911	7,000	800	5,000
Supplies - Equipment	771	397	1,000	37,000	1,000
Water Plant Supplies	2,377	4,284	3,500	2,024	3,500
Chemicals	420,054	338,581	450,000	400,669	400,000
Lab Supplies	12,458	25,527	32,000	32,000	30,000
Computer Expense	-	506	1,800	16,675	-
Computer Hardware	-	-	1,000	52,956	2,500
Hydrants	(27,999)	1,291	8,000	-	10,000
Valve Replacements	237	4,684	20,000	20,000	20,000
<i>Other Expenditures</i>					
Miscellaneous Expense	-	-	-	-	-
Refunds	28,762	-	34,000	32,072	28,500
<i>Debt Service</i>					
Bond Payment	813,591	832,718	852,305	890,903	872,375
Interest Expense - Bonds	124,598	105,471	85,881	47,286	65,815
Interest Expense - Loans	116,974	(6,394)	-	-	-
Loan Payment - Pension Buyout	26,448	-	-	-	-
<i>Capital Outlay</i>					
Vehicles	-	-	65,000	-	110,000
Water Tower Improvements	-	-	-	-	45,000
Solar Circle Water Main Connection	-	-	-	-	-
Membrane Replacement	-	54,908	10,000	14,790	165,000
Plant Maintenance/System Improvement	(27,999)	1,291	8,000	-	10,000
Equipment Replacement	(75,606)	-	-	-	75,000
Water System Improvements	-	(108,124)	5,363,000	650,000	4,845,000
Total Expenditures	\$ 2,703,852	\$ 2,445,429	\$ 8,088,267	\$ 4,157,180	\$ 8,458,795
Operating Income (Loss)	(68,604)	114,442	(1,561,594)	(1,308,003)	(1,513,817)
Other Financing Sources (Uses)					
Transfers In - Capital Sales Tax	61,811	500,000	-	-	-

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Water Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Transfers Out - LT Economic Development	(40,000)	(40,000)	-	-	-
Transfers Out - Lake Subdivision	(40,000)		-	-	-
Transfers Out - Grant Fund	-		-	-	-
Total Other Financing Sources (Uses)	\$ (18,189)	\$ 460,000	\$ -	\$ -	\$ -
Changes in Net Position	(86,793)	574,442	(1,561,594)	(1,308,003)	(1,513,817)
Beginning Net Position	3,429,962	3,343,169	3,917,611	3,917,611	2,609,609
Ending Net Position	\$ 3,343,169	\$ 3,917,611	\$ 2,356,018	\$ 2,609,609	\$ 1,095,792

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Sewer Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
Revenues					
<i>Permits & Fees</i>					
Capital Improvement Fees	96,323	94,475	90,000	95,461	-
<i>Charges for Services</i>					
Sewer Revenues	2,275,643	2,626,745	2,679,279	2,289,863	2,518,850
Leachate Disposal	134,752	83,094	84,756	125,714	115,000
<i>Other Revenues</i>					
Interest on Checking	119,277	120,421	120,410	190,231	140,000
Miscellaneous Receipts	2,290	-	-	-	-
Sewer Taps	300	-	500	300	300
Sewer Inspection Fees	300	150	-	-	-
Total Revenues	\$ 2,628,884	\$ 2,924,884	\$ 2,974,945	\$ 2,701,569	\$ 2,774,150
Expenditures					
<i>Personnel Services</i>					
Salaries	133,338	125,324	202,491	198,032	223,986
Salaries-Overtime	10,170	9,772	10,000	16,608	11,000
Salaries - CSO	36,974	49,006	-	36,077	-
Payroll Taxes - SS	13,982	13,332	16,256	18,251	17,976
Hospital & Life Insurance	33,528	32,032	33,600	34,220	33,600
IMRF	22,914	22,582	25,331	24,053	28,012
Clothing Allowance	400	450	450	420	-
OPEB Expense	1,855	-	-	-	-
Pension Expense - IMRF	34,048	-	-	-	-
<i>Contractual Services</i>					
Professional Fees	632,272	711,229	750,000	625,796	722,294
Lab Fees/Permits	17,391	26,500	30,000	16,500	-
Sewer Repairs & Maintenance	109,499	52,723	45,000	49,486	45,000
Sewer Plant Repair & Maintenance	19,180	54,354	35,000	326,869	100,000
Printing	1,831	1,098	1,700	1,610	-
Telephone	917	1,254	-	-	-
Gas & Electric	144,406	142,057	150,000	143,270	150,000
Freight, Postage or UPS	9,153	8,949	9,000	9,000	9,000
Bond & Insurance	56,538	23,658	5,000	14,499	10,082
GIS Training & Support	-	-	-	-	2,000
Sewer Lining	-	-	30,000	-	30,000
Manhole Lining	-	-	60,000	-	60,000
Lift Station Maintenance	(88,881)	44,487	65,000	90,000	65,000

City of Litchfield, Illinois
Fiscal Year 2027 Budget
Sewer Fund

	FY2024 Actual	FY2025 Actual	FY2026 Amended Budget	FY2026 Projected	FY2027 Budget
<i>Commodities</i>					
Operating Supplies	-	8,636	7,000	7,000	10,000
Supplies - Equipment	6,148	11,499	6,500	7,000	5,000
Chemicals - Collection System	-	-	28,000	22,000	13,000
Chemicals - Sewer Plant	-	-	-	-	30,000
Other/Meter Replacements	3,945	23,350	-	-	-
Equipment	-	-	18,000	-	10,000
Manholes	-	-	30,000	-	30,000
<i>Debt Service</i>					
Interest Payment	3,348	1,660	-	-	-
Interest Expense	(948)	(1,047)	-	-	-
Loan Payment	14,162	-	-	-	-
<i>Capital Outlay</i>					
Capital Outlay	306	-	-	-	-
Sewer Plant Improvement	8,742	770,176	-	-	-
Culverts/Drainage	4,766	1,867	-	-	10,000
Beach House Lift Station Rehab	-	-	16,000	16,000	-
Vehicles & Equipment	-	-	-	-	361,840
Storm Sewer System Improvements	-	-	380,000	10,000	1,545,000
Total Expenditures	\$ 1,229,985	\$ 2,134,947	\$ 1,954,328	\$ 1,666,691	\$ 3,522,790
Operating Income (Loss)	1,398,899	789,938	1,020,617	1,034,877	(748,641)
Other Financing Sources (Uses)					
Transfers In - Capital Sales Tax	-	877,500	-	-	-
Transfers Out - LT Economic Development	(40,000)	(40,000)	-	-	-
Total Other Financing Sources (Uses)	\$ (40,000)	\$ 837,500	\$ -	\$ -	\$ -
Changes in Net Position	1,358,899	1,627,438	1,020,617	1,034,877	(748,641)
Beginning Net Position	479,365	1,838,264	3,465,702	3,465,702	4,500,580
Ending Net Position	\$ 1,838,264	\$ 3,465,702	\$ 4,486,319	\$ 4,500,580	\$ 3,751,939